

**BOARD OF REGENTS  
NEVADA SYSTEM OF HIGHER EDUCATION**  
Student Union, Ballrooms B & C  
University of Nevada, Las Vegas  
4505 S. Maryland Parkway, Las Vegas

Thursday, December 1, 2016  
Friday, December 2, 2016

Video Conference Connection from the Meeting Site to:  
System Administration, Reno  
2601 Enterprise Road, Conference Room  
and  
Great Basin College, Elko  
1500 College Parkway, B1500 II Trachok, Chairman  
Ms. Allison Stephens, Vice Chair  
Dr. Andrea Anderson  
Mr. Cedric Crear  
Mr. Robert Davidson  
Dr. Mark W. Doubrava  
Dr. Jason Geddes  
Mr. Trevor Hayes  
Mr. James Dean Leavitt  
Mr. Sam Lieberman  
Mr. Kevin C. Melcher  
Mr. Kevin J. Page  
Mr. Michael B. Wixom

Others Present:

Mr. John V. White, Chancellor  
Ms. Crystal Abba, Vice Chancellor, Academic and Student Affairs  
Dr. Constance Brooks, Vice Chancellor, Government and Community Affairs  
Mr. Bob Moulton, Vice Chancellor, Information Technology

Mr. Dean J. Gould, Chief of Staff and Special Counsel to the Board



Regent Page entered the meeting.

1. Information Only –Introductions and Campus Updates (Continued)

President Curtis announced the passing of two Elko icons, Mr. Mike Chilton and former Assemblyman John Carpenter. They both did so much for Elko and President Curtis introduced SGA President Augustina Fernandez

University of Nevada, Reno (UNR) President Marc A. Johnson reported UNR has been selected by a corporation to begin a startup campus to create a biological product. The earthquake laboratory and Professor Saiid Saiidi developed a smart flexible metal and it will be the first time in the world that the technology will be applied to an exit ramp bridge in Seattle, Washington. These are examples of how investments in research and innovation are having an impact on the world.

Desert Research Institute (DRI) President Robert Gagorian announced Dr. Marcia McNutt has been named the 30<sup>th</sup> DRI Nevada Medalist. She is the president of the National Academy of Sciences and chair of the National Research Council. DRI received a \$5.3 million research contract to develop critical soil and terrain information that are required to successfully conduct military operations. This is an example of how research is helping the future of the country's initiatives. The unmanned cloud seeding project is continuing to make great strides. DRI is working with Renown and the Applied Innovation Center on the 23<sup>rd</sup> and population health genetics project and it is going well.

Truckee Meadows Community College (TMCC) President Karin M. Hilgersom acknowledged the partnership between TMCC and WNC for the apprenticeship program and thanked Professor Jim New for his hard work establishing the program. TMCC has earned a military friendly school designation which followed a career fair designed for veterans seeking employment and the opening of

1. Information Only –Introductions and Campus Updates (Continued)

University of Nevada, Las Vegas (UNLV) President Len Jessup introduced Faculty Senate Chair Bill Robinson, CSUN President Carlos Fernandez and GPSA President Meghan Pierce. The UNLV School of Medicine (UNLV SOM) received preliminary accreditation, which gives permission for UNLV to begin admitting students. Over 600 students have applied for the 60 spots available. UNLV has been ranked in the nation for the "Best for Vets" category by *The Military Times*. UNLV is proud to announce a partnership with Lockheed Martin for a \$5 million agreement where the College of Engineering faculty and students will provide services that support the National Aeronautics and Space Administration Orion Program. Faculty and students in the Professional Golf Management Program put in thousands of hours in partnership with the Shriners for the recent Shriners Golf Tournament. UNLV Men's and Women's Soccer both won conference championships and advanced to the National Collegiate Athletic Association Tournament.

2. Information Only –Institutional Student and Faculty Presentations

Board of Regents'

4. Information Only – Regents' Welcome and Introduction Members of the Board were provided an opportunity to make introductions, welcome guests and offer acknowledgments.  
  
Regent Geddes provided comments from former Regent Mark A. Anderson thanking the Board of Regents for naming him a Distinguished Nevadan. He also thanked the outgoing Regents and welcomed the incoming Regents.
5. Information Only – Chair of the Nevada Student Alliance (NSA) Report– Ms. Desiree DeCosta, Chair of the Nevada Student Alliance, reported the NSA continues to support national campaign against sexual assault; increase in resources for undocumented students; support of scholarships for undocumented students and those in need; an increase in resources for students with disabilities and diverse learners; and held training sessions to help navigate the upcoming legislature. With the spirit of giving in mind, the student governments have sponsored events for food bank projects, winter clothes for elementary students and mapping projects for students.
6. Information Only – Chair of the Faculty Senate Chairs Report. Alok Pandey, Chair of the Faculty Senate Chairs, thanked the outgoing Regents for (e)6 (.)-8 ( w1g)4 (r)3 ove

9.

10. Approved – Consent Items (Continued)

- 10f. Approved – William N. Pennington Foundation Grant, WNC The Board approved President Burton's and the WNC Foundation's request to accept a William N. Pennington Foundation Grant to the WNC Foundation in the amount of \$1,446,040 for the purpose of renovating the Biophysical Science and Cadaver Labs located in the WNC Aspen Building. (Ref. BOR-10f on file in the Board Office.)
- 10g. Approved – Technology Fee and iNtegrate Fee, NSHE The Board approved Vice Chancellor Redding's request to accept the annual report of the regular and the iNtegrate per credit hour technology fees collected, the use of funds collected and unspent balances remaining at the NSHE institutions (Ref. BOR-10g on file in the Board Office.)

Regent Leavitt stated both nominations for the State Board of Education are outstanding but after reading the statute it was his understanding the Governor can only appoint one person. He asked why two nominations were being made. Chairman Trachok stated at the time of writing the agenda item two Regents were nominated, but it was now the understanding that Regent Lieberman is the Governor's choice.

Regent Melcher requested item 10b (*Appointment to Nevada State Board of Education*) be considered separately.

Regent Geddes moved approval of the consent items except for item 10b (*Appointment to Nevada State Board of Education*) to be considered separately. Regent Davidson seconded. Motion carried.

*The following consent item was considered separately:*

- 10b. Approved – Appointment to Nevada State Board of Education – Pursuant to Nevada Revised Statutes 385.021, the Board nominated Regent Sam Lieberman for consideration and selection by the Governor for appointment to serve as the representative of the Nevada System of Higher Education on the State Board of Education as a non-voting member for a term of one year, commencing on January 2, 2017. (Ref. BOR-10b on file in the Board Office.)

Regent Melcher moved approval to recommend Regent Sam Lieberman for appointment to serve as the representative of the Nevada System of Higher Education on the State Board of Education as a non-voting member for a term of one year, commencing on January 2, 2017. Regent Stephenson seconded. Motion carried.



11. Approved – Distinguished Nevadan Award –

13. Information Only – Nevada Knowledge Fund

14. Approved – Community College Committee *(Continued)*

Regents Crear, Hayes and Lieberman entered the meeting.

Association of Community College Trustees (ACCCT) Leadership Congress  
*(Continued)*  
of Regents, and Director Fenatnk

14. Approved – Community College Committee *(Continued)*

Community College Campus Initiatives *(Continued)*

- GBC – Barrick Gold donated funds to the Veterans Center to support an apprenticeship and other scholarship programs. GBC Foundation launched an online “giving module” to facilitate donations. Fall enrollment is up 6 percent. GBC mourns the passing of longtime supporters Mr. Mark Chilton and Mr.

14. Approved – Community College Committee (Continued)

Regent Anderson moved acceptance of the report and approval of the Committee recommendations. Regent Leavitt seconded.

Regent Leavitt thanked Regent Anderson for her leadership of this Committee. He stated every institution is equally important and he sees such value in this integrated system.

Motion carried.

15. Information Only – Institutional Advisory Council, CSN Institutional Advisory Council Chair Nancy Brune provided a report on the activities of the CSN Institutional Advisory Council including: The Performance Metrics Committee; Curricular and Career Alignment Subcommittee; highlights of the Mojave High School partnership and Catalyst program; college going rate; strengthening existing and new partnerships between CSN and Clark County School District; mission differentiation; multi-campus district study report; upcoming legislative session; and other enhancements not being aligned with CSN's high demand areas.

Dr. Brune thanked the NSHE for hosting the joint meetings of IAC chairs twice a year. It is a valuable time to collaborate and share concerns.

Regent Anderson thanked Dr. Brune for her leadership.

Regent Melcher stated the CSN IAC has a great focus on the sectors and is doing work that will make an impact on the institution.

In response to a question from Regent Lieberman, President Richards stated Dr. Brune has been a sensational leader for the IAC, particularly in its inaugural year. President Richards pointed out the policy change extends the years of service for those on the IAC. Dr. Brune added the CSN IAC is very active and she did not believe there would be any problem sustaining the long-term membership.

Regent Stephens asked for some perspective as to whether the Board was accomplishing what it set out to do with the implementation of the Community College Committee and the IACs. Dr. Brune responded the feedback between the community colleges and the broader community has been strengthened because of the IACs. Having workforce development representation on the IAC has helped strengthen the curriculum and the alignment with the community colleges.

Chairman Trachok thanked Dr. Brune for her service and asked her to summarize her presentation and send it to the Board.

16. Approved – Multi-Campus District Model Feasibility Study, CSN The Board approved to proceed with Phase I to receive a plan for Phase II and to have the Centers of Excellence be funded by partnerships. (Ref. BOR-16 and letters of support on file in the Board Office.)

16. Approved – MultiCampus District Model Feasibility Study, CSN *(Continued)*

CSN President Michael D. Richards presented a report regarding the migration of CSN to a multi-campus district model including: an executive summary; the study process; principles and values; general findings; addressing the committee's charges; proposed central functions; proposed campus and center alignment; and recommended phasing.

Chancellor White described the process as engaged and informative. There are difficult steps ahead to be able to meet the needs in the greater Las Vegas area. She has highlighted models already in place that are available for similar metropolitan areas. The problem remains an investment that is not consistent with the CSN budget at this time. The campus must find a way to be more responsive to the community it is in and must have leadership.

Regent Anderson reiterated there must be an administrator at each campus. CSN must offer the classes and services needed on each campus so students do not have to travel to another campus.

Regent Melcher believed it was time for collaboration with NSC. President Richards stated the collaborations with NSC have been positive, such as joint use of buildings and programming.

Regent Lieberman stated the outlined financial concerns are real, but he felt with focus on student services, student success and the outlined managerial changes, community dialogue and attitude will change in a positive way.

Regent Stephens asked Chancellor White what action he was seeking, with Chancellor White responding acceptance of the report and any additional direction the Board may have.

16. Approved – MultiCampus District Model Feasibility Study, CSN *(Continued)*

Regent Geddes moved approval to proceed with Phase I and to receive a plan for Phase II. Regent Anderson seconded.

Regent Stephens asked if the only source of funding would come from the Legislature. President Richards did not think it would be the only source but other options had not been explored. Regent Stephens clarified possible funding streams and revenue to support this would be included in the motion.

Regent Anderson believed the Centers of Excellence were a partnership opportunity and should be explored.

Regent Anderson offered a friendly amendment to have the Centers of Excellence be funded by partnerships.

Regents Geddes and Anderson accepted the friendly amendment Motion carried.

17. Information Only – Apprenticeship Program *(CSN – CSN President Michael D. Richards and Mr. Jeff Profitt, training director of Sheet Metal Local 88 Training Center, presented an overview of the CSN Apprenticeship program including: scope; relationships; and the future of the program (Ref. BOR-17 on file in the Board Office.)*

Regent Hayes asked for clarification as to whether veterans receive state tuition. Vice Chancellor Crystal Abba, Academic and Student Affairs, stated the federal government passed the Veterans Access, Choice and Accountability Act of 2014 (Public Law 113-146) (Choice Act) which has been placed into Board policy. There are terms if a veteran matriculates within three years and five years of discharge, which deems the veteran a resident for tuition purposes.

18. Approved – Extension of Contract, WNC President Chester O. Burton – The Board approved a one-year extension of WNC President Chester O. Burton's contract through June 30, 2019. *(Ref. BOR-18 on file in the Board Office.)*

Regent Geddes moved approval of a one-year extension of WNC President Chester O. Burton's contract through June 30, 2019. Regent Page seconded. Motion carried.

The meeting recessed at 2:21 p.m. and reconvened at 2:38 p.m. with all members present except Regents Lieberman and Wixom

19. Approved – Dandini Group, LLC Land Donation, DRI The Board approved acceptance of a 25.99 acre parcel offered for donation to DRI by the Dandini Group, LLC. The parcel adjoins the southwest edge of the Dandini Research Park and has an appraised value of \$55,000. *(Ref. BOR-19 on file in the Board Office.)*

19. Approved – Dandini Group, LLC Land Donation, DRI(Continued)

Ms. Ellie Oppenheim, Senior Vice President, Finance and Administration, reported a 25.99 acre parcel has been offered for donation to DRI by the Dandini Group, LLC. To the donor this is an undeveloped landlocked parcel between highway 395 and the Dandini Research Park with an appraised value of \$55,000. This parcel could provide an additional 10 acres of developable land immediately adjacent to and accessible from the Dandini Research Park. Based on existing experience DRI does not anticipate any additional costs to holding this land for later development.

Regent Geddes moved approval to accept a 25.99 acre parcel offered for donation to DRI by the Dandini Group, LLC. Regent Page seconded. Motion carried. Regents Lieberman and Wixom were absent.

Regents Lieberman and Wixom entered the meeting.

20. Approved – Biennial Budget Update The Board approved the 2017-19 Biennial Budget process and the NSHE Operating and Capital Improvement Program requests a friendly amendment to scale the CTE enhancement to 75 percent of the original request in the first year, 100 percent of the original request in the second year.



20. Approved –Biennial Budget Update (Continued)

Regent Geddes offered a friendly amendment to give the Chancellor the authority to determine how to implement the 50 percent reduction for CTE and capacity building enhancements

Regent Geddes and Wixom accepted the friendly amendment with the motion now reading:  
Approval of the 2017-19 Biennial Budget process and the NSHE Operating and Capital Improvement Program request to give the Chancellor the authority to determine how to implement the 50 percent reduction for the CTE and capacity building enhancements

Regent Davidson stated the CTE proposal is very important to the community colleges. There could even be a nursing component since it is important to have an adequate amount of medical professionals in Nevada.

Chancellor White, in response to a request from Regent Stephens, reiterated the enhancement requests would be reduced by 50 percent in the second year of the biennium because if the institutions participate in the enhancement requests unlikely the NSHE will receive the whole budget proposal and this is an opportunity for the Board to say where that reduction may be.

Regent Geddes clarified this was a proposal to reduce the enhancement request but it was still an increase.

In response to a question from Regent Page, Chairman Trachok stated the CTE enhancement is \$25 million and the capacity building enhancement is \$34 million.

President Burton stated the movement to the second year is attractive but the reality is the growth in enrollment will be lost because of the five percent across the board budget reduction and bridge funding that was received will also be lost. He suggested a lesser cut of the CTE enhancement to 75 percent of the original request in the first year, and 100 percent of the original request in the second year.

Regent Hay stated he would decline to participate in a vote because he did not think it was properly noticed in accordance with the Nevada Open Meeting Law. Chief of Staff Gould noted the agenda item was noticed for possible action and is broadly worded. Chancellor White stated he has been charged by the Board to take the recommendation and present to the legislative and Governor's staff. He noted after the presentation he received feedback and this item was to provide that feedback to the Board. Chancellor White stated he provided proposals and recommendations and he is looking for the Board to provide instruction on how to proceed.

20. Approved –Biennial Budget Update (*Continued*)

Regent Stephens stated the Board has set its priorities and made a budget request that is important for the System, including the community colleges. The Legislature has not funded the community colleges appropriately, so Regent Stephens was ~~in~~ ~~edit~~ ~~to~~ undermine what is important for the System.

Regent Crear did not think there was enough information to make ~~an~~ ~~edit~~ ~~to~~ determination.

Regent Melcher suggested no action while the Board waits for the Economic Forum numbers and then hold ~~a~~ ~~edit~~ ~~to~~ special meeting to make a decision if needed.

President Richards stated there are four presidents in shock at this recommendation, but at the same time they want to be constructive. It would be helpful to have an analysis on the revised recommendation ~~because~~ ~~edit~~ ~~to~~ because he believed it would show this will severely effect four institutions.

Regent Stephens agreed the Chancellor was asked to go and discuss this with legislators but was concerned the Board was being asked to make this type of decision in December in such a limited time. Regent Stephens will oppose the motion.

Regent Melcher made a point of order and asked for the item to be postponed until the following day to allow Regents to contemplate overnight.

In response to a question from Regent ~~Lea~~ ~~Ch~~ Chancellor White stated the Governor is building the budget at this time and the January 13, 2017, meeting will be too late to make a decision.

President Hilgersom stated it would be helpful to see a spreadsheet that shows the revenue generator due to enhancements for each college against the five percent budget reduction. She added CTE fixed costs are increasing and to sustain these programs the Board was correct to make it the top priority.

Regent Liebermamade the following five points for the record:

1. If the Board does not make the decision, someone else will
2. The Board has placed a focus on community colleges ~~if~~ ~~edit~~ ~~to~~ if it does not maintain consistency it provides fodder ~~to~~ ~~edit~~ ~~to~~ those that want to break up the ~~System~~.
3. Legislative caucuses do ~~not~~ ~~edit~~ ~~to~~ fall under the OML.
4. Focus on CTE suggestion by President Burton.
5. Special meeting immediately ~~after~~ ~~edit~~ ~~to~~ after the Board leadership meets legislative leadership.

The meeting recessed at 9 p.m. for the Audit Committee and Investment Committee meetings and the Board reconvened sitting as Members of the Corporation for the respective institution foundations on Friday, December 2, 2016, at 9:24, following the Cultural Diversity and Title IX Compliance Committee and Health Sciences System Committee meetings with all members present ~~except~~ ~~edit~~ ~~to~~ except Regents Crear, Doubrava ~~and~~ ~~edit~~ ~~to~~ Lieberman (*Separate minutes for meetings of the Members of the Corporation of the respective institution foundations maintained*







20. Approved –Biennial Budget Update (*Continued*)

President Hilgersom clarified Column F does not create a loss, but instead a one delay if approved by the Legislature.

President Gagosian understood the need and the stress placed on the community colleges, but to him the numbers seemed to be out of balance.

President Jessup acknowledged this was a delay for UNR and UNLV in moving to tier 1.

Chancellor White stated this was just authorization for him to talk with the Governor's staff and that the original proposals remain the request for the Legislature and what the System is seeking. If the five percent cuts materialize he will return to the Board to discuss how the formula funded budgets manage the reduction.

Regent Hayes left the meeting.

Motion carried via a roll call vote. Regents Anderson, Davidson, Doubrava, Geddes, Leavitt, Lieberman, Melcher, Page, Stephens Trachok and Wixom voted yes. Regent Crear voted no. Regent Hayes was absent.

The meeting recessed 12:03 p.m. and reconvened at 12 p.m. with all members present except Regent Crear

22. Information Only – Strategic Plan, NSHE (*Agenda Item 23*) – Chancellor John V. White provided a proposed outline on how to proceed with revision of the Nevada System of Higher Education Strategic Plan (*Ref. BOR-23 and supplemental material on file in the Board Office.*)
23. Information Only – Mission Differentiation (*Agenda Item 24*) – The Board continued its discussion on establishing mission differentiation among the NSHE

24. Information Only – Performance Metrics, UNLV (Agenda Item 25) – UNLV President Len Jessup presented for information the University of Nevada, Las Vegas performance metrics. (Ref. BOR-25 and PowerPoint on file in the Board Office.)

President Jessup provided a PowerPoint including: What Do Great Public, Urban Research Universities Look Like; Top Tier Student Achievement Goal; Student

Board of Regents'



25. Information Only – Nevada K12 Education System and Partnerships with NSHE Institutions (Agenda Item 29)– (Continued)

Regent Doubrava left the meeting

Regents Doubrava and Wixom entered the meeting.

Dr. Canavero also presented information on current partnerships between the NSHE institutions and the K12 system to help prepare students for success in postsecondary education.

Regent Page entered the meeting.

Regent Stephens appreciated Dr. Canavero's insight and looked forward to collaboration.

26. Approved – UNLV and Clark County School District Memorandum of Understanding, Paradise Academic Innovation Initiative (Agenda Item 28)  
The Board approved a Memorandum of Understanding (MOU) between UNLV and the Clark County School District for the Paradise Academic Innovation Initiative to officially begin January 2017. (Ref. BOR-28 and PowerPoint on file in the Board Office.)

Regent Geddes moved approval of a Memorandum of Understanding (MOU) between UNLV and the Clark County School District for the Paradise Academic Innovation Initiative to officially begin January 2017. Regent S4.1 ( )].1 ( )].1 ( )].1((ve)4 ( t)4.1 (3.9

27.

27. Information Only – Presidential Debate Budget, UNLV *(Continued)*

Regent Melcher believed lessons were learned. The Board of Regents should have a separate discussion as to how to address such events in the future.

Regent Leavitt believed a fatal flaw was the decision by the Commission on Presidential Debates to not allow advertising.

Regent Hayes stated he found it troubling, moving into a legislative session, that UNLV was able to find \$3 million to pay for the increased costs. He asked if UNLV needs the Board's permission to spend funds and if so what are the repercussions to ~~act the~~ Board's permission. President Jessup reiterated he did talk to the Chancellor about the increased costs and that due to timing UNLV ~~was~~ able to pull out from the debate.

Chancellor White pointed out auxiliary enterprises operate ~~independently~~ on the campuses and are subject to the Board's review and audit. Auxiliary enterprises are not subject to prior approval by the Board of Regents.

In response to a question from Chairman Trachtenberg, Senior Vice President Bomotti stated \$304,000 was taken from the Thomas and Mack account to help fund the debate.

Regent Wixom agreed the process should be reviewed and he asked the Board to remember UNLV was under certain contractual commitments and obligations.

28. Information Only – KUNV Radio Station, UNLV *(Agenda Item 26)* – UNLV President Len Jessup provided an update on current plans associated with the KUNV radio station at UNLV. The plans include building the station's fundraising capacity, increasing the range, types, quality of the student learning experiences and developing a cutting edge public programming initiative. *(Ref. BOR-26 on file in the Board Office.)*

In response to a question from Regent Leavitt, EVP and Provost Chase stated March is too soon to bring a business plan back to the Board of Regents since ~~more~~ in information is needed.

Regent Hayes wanted to see the station ~~run~~ by the students for the students and then asked what is the actual cost for the University to run the station. EVP and Provost Chase reported the University's total cost is \$465,434.

Regent Page reminded those involved the Board of Regents is the ~~sole~~ holder and history has shown the station has not been run well, but he was hopeful with a new business plan.

29. Approved – Procedures and Guidelines Manual Revisions, Differential Fees, UNLV and GBC *(Agenda Item 30)* – The Board approved the proposed differential fees for UNLV and GBC's programs. *(Ref. BOR-30 on file in the Board Office.)*

Regent Melch moved approval of the proposed differential fees for UNLV and GBC's programs. Regent Geddes seconded.

29. Approved – Procedures and Guidelines Manual Revisions, Differential Fees, UNLV and GBC (Agenda Item 30) – (Continued)

Regent Stephens had concerns over differential fees accumulating and not being spent. There is Board policy governing the collection of the fees, but there is no policy related to the expenditures or carrying balances of the fees.

Regent Crear left the meeting.

Motion carried. Regent Crear was absent.

30. Approved – Procedures and Guidelines Manual Revision, Student Fees (Agenda Item 31)  
– The Board approved the proposed *Procedures and Guidelines Manual* revisions addressing special fee and student fee changes for the NSHE institutions (Ref. BOR-31 on file in the Board Office.)

Vice Chancellor for Finance Redding presented the proposed *Procedures and Guidelines Manual* revisions addressing special fee and student fee changes for the NSHE institutions. These fees include changes to special course fees, residence hall rates at UNR and individual student fees. Special fees represent extraordinary costs associated with specific programs, services or summer registration. Special fee supported budgets that meet the reporting threshold of \$25,000 will be reported in the Self Supporting Budget report.

Regent Geddes stated he would support all the fees except the Athletics Fee.

Regent Geddes moved approval of the proposed *Procedures and Guidelines Manual* revisions addressing special fee and student fee changes for the NSHE institutions with the support of the Board of Regents.





32. Approved – SystemWide Consolidation of Police and Public Safety Services  
Item 33) – (Continued)

Agenda Items 39-46 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. *Continued*

38. Approved – Athletics Committee (*Agenda Item 40*)



Agenda Items 39-46 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. (Continued)

39. Approved – Academic, Research and Student Affairs Committee (*Agenda Item 41*)  
(Continued)

Information items

Vice Chancellor Abbott provided an update on the Board's 15 to Finish enrollment intensity and student achievement campaign adopted in September 2013. The report included data reflecting the status of the campaign in increasing the number of students taking 15 or more credits, as well as tracking students who accumulated at least 30 credits in their first year of enrollment and through degree or certificate completion. The presentation highlighted institutional marketing and promotional efforts to embed the campaign into the culture of the institution.



Agenda Items 39-46 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. (Continued)

39. Approved – Academic, Research and Student Affairs Committee (*Agenda Item 41*)  
(Continued)

*Handbook* before proceeding to the Council of Presidents. (cf. ARSA-10 on file in the Board Office.)

The 2017-2021 *Planning Report* that highlights the strategic objectives for the next four years for each NSHE institution, including foreseeable plans for new academic programs, student services and research initiatives. (cf. ARSA-12 on file in the Board Office.)

40. Approved – Business, Finance and Facilities Committee (*Agenda Item 42*)

Agenda Items ~~39~~6 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. (*Continued*)

40. Approved –Business, Finance and Facilities Committee (*Agenda Item-42*) (*Continued*)

Action items

The Board appr

Agenda Items 39-46 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. (Continued)

40. Approved – Business, Finance and Facilities Committee (Agenda Item 42) (Continued)

conveyance of the property on form approved by the Vice Chancellor of Legal Affairs, as requested by CSN President Richards. (Ref. BFF-5 on file in the Board Office.)

University Gateway Project Phase 2 Lease/Purchase of Office Space UNLV. Approval to implement agreements for this project, which include: (1) Office Lease and associated Purchase Agreement; (2) Declaration of Gateway Condominium and Bylaws of the Gateway Condominium Association; and (3) First Amendment to the Reciprocal Easement Agreement as requested by UNLV President Len Jessup. (Ref. BFF-7 on file in the Board Office.)

Sale of Real Property (Nelson Building)

Agenda Items ~~39~~6 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. *(Continued)*

41. Approved – Audit Committee (*Agenda Item 43*) (*Continued*)

nd1--2 (s)-1 ( 3937-2 (t)-2 ( )20 d (-)34S1)-2 (nue)4 (d)-10 ( ))JTJ /TT2 1 Tf 5.58 0 Tnue 0

Agenda Items ~~39~~6 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. *(Continued)*

42. Approved – Cultural Diversity and Title IX Compliance Committee (*Agenda Item 45*)  
*(Continued)*

Mr. Keith Rogers, Deputy Executive Director, Center for Academic Enrichment and Outreach at UNLV, provided an update on grants awarded to the Center, as well as special programming and outreach efforts to K-12 and higher education students. *(Refs. CD-3a and CD-3b on file in the Board Office.)*

Ms. Benita Wolf, Director of Diversity and Inclusion, and Mr. Mario Gaspar de Alba, M.D., Associate Professor of Developmental Behavioral Pediatrics and Associate Dean for Diversity at the UNLV SOM, provided a summary of current diversity efforts regarding curriculum, community outreach, and the recruitment of students, staff, and faculty. *Ref. CD-6 on file in the Board Office.)*

New business

Committee Chair Crear will meet with Committee Vice Chair Hayes and Board of Regents Chairman Trachok to discuss the possibility of having a special meeting focusing on Title IX issues.

Action items

The Board approved the following recommendations of the Cultural Diversity and Title IX Compliance Committee:

The minutes from the September 9, 2016 meeting of the Cultural Diversity and Title IX Compliance Committee. *(Ref. CD-2 on file in the Board Office.)*

43. Approved – Health Sciences System Committee (*Agenda Item 46*) – The Board accepted the Health Sciences System Committee report and approved the Committee recommendations.

Agenda Items 39-46 taken as one item, with the exception of Agenda Item 44 (*Investment Committee*) to be considered separately. (Continued)

43. Approved – Health Sciences System Committee (Agenda Item 46) – (Continued)

Dr. Barbara Atkinson, Founding Dean of the UNLV SOM, provided an update on the UNLV SOM. (L)9ovide(L)9 )]TJ /TT3 1 Tf 0 Tc 9.yanr 1M[s 1M[ity4 (n Tdn)2.2d Td Treo



44. Approved – Investment Committee (Continued)

Information items

The Committee received an update from the Vice Chancellor for Finance, Vic Redding and the Senior Director of Finance, Jamie Hullman regarding the Outsourced Chief Investment Officer (OCIO) implementation for the management of the System's Endowment Fund, including status of the contracts and funds. Vice Chancellor Redding presented information regarding the establishment of an OCIO monitoring and reporting structure.

Action items

The Board approved the following recommendations of the Investment Committee:

The minutes from the September 8, 2016, meeting of the Investment Committee. (Ref. INV-2a on file in the Board Office.)

Approval of an amendment to the Cambridge Associates Advisory Services Agreement which removes advisory services for the Endowment Fund and extends the terms of the agreement for the Operating Fund through December 31, 2017. (Ref. INV-2b on file in the Board Office.)

Staff from Cambridge Associates and System Administration presented a report on asset allocation and investment returns for the pooled Endowment and pooled Operating Funds for the quarter ended September 30, 2016. Mr. Jamie Hullman, Senior Director of Finance, reported on the activities and the current balance of the reserve account of the Operating Pool Fund which was a positive \$20.46 million as of close of business on Wednesday, November 30, 2016. (Handouts on file in the Board Office.)

The following items were recommended for Board approval by the Committee in conjunction with item 3:

1. Rebalancing recommendations as follows:
  - a. Endowment: \$2.3 million quarterly distribution from the portfolio to campuses for the quarter ending December 31, 2016, funded as follows:
    - i. Redeem \$1.3 million from Vanguard Institutional Index;
    - ii. Allocate \$1.0 million from Cash.
  - b. Operating Fund: Recommend no changes at this time.

Approval of updates to the Endowment Fund Investment Policy; *Handout 4, Chapter 10, Section 4*. Staff from Cambridge Associates and Russell Investments presented information and analyses related to the proposed Endowment Fund asset allocation policy targets, ranges, benchmarks, spending distributions and other guidelines. (Ref. INV-4 on file in the Board Office.)

44. Approved – Investment Committee (Continued)

Within the 4.5% distribution rate, up to 1.5% may continue to be allocated to the management fee. For institutions without a management fee, the spending rate was recommended for reduction from the current rate of 4.5% to 4.25%. The new distribution rate will become effective on July 1, 2017 (Ref. INV-5 on file in the Board Office.)

Regent Melch moved acceptance of the report and approval of the Committee recommendations.  
Regent Davidson seconded. Motion carried.  
Regent Page abstained.

The meeting recessed at 4:23 p.m. and reconvened at 4:31 p.m.

45. Approved – Election of Vice Chair (Agenda Item 47) – In accordance with Board of Regents' Bylaws (Article IV, Section 2)

