BOARD OF REGENTS
NEVADA SYSTEM OF HIGHER EDUCATION

June Whitley Student Lounge, E-130
College of Southern Nevada
3200 E. Cheyenne Avenue, North Las Vegas

Thursday, March 2, 2017
Friday, March 3, 2017

Video and Telephone Conference Connection from the Meeting Site to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present:	Mr. Rick Trachok, Chairman Ms. Allison Stephens, Vice Chair Dr. Andrea Anderson Dr. Patrick R. Carter Mr. Cedric Crear Mrs. Carol Del Carlo Dr. Mark W. Doubrava Dr. Jason Geddes Mr. Trevor Hayes Mr. Sam Lieberman Mrs. Cathy McAdoo Mr. John T. Moran Mr. Kevin J. Page
Others Present:	Mr. John V. White, Chancellor Ms. Crystal Abba, Vice Chancellor, Academic and Student Affairs Dr. Constance Brooks, Vice Chancellor, Government and Community Affairs Mr. Bob Moulton, Vice Chancellor, Information Technology Mr. Vic Redding, Vice Chancellor, Finance Mr. Nicholas Vaskov, Vice Chancellor, Legal Affairs Mr. Dean J. Gould, Chief of Staff and Special Counsel to the Board Mr. Frank R. Woodbeck, Executive Director, Nevada College Collaborative Dr. Michael D. Richards, President, CSN

Others Present: *(Continued)*

Dr. Marc A. Johnson, President, UNR
Mr. Chet Burton, President, WNC

Faculty senate chairs in attendance were Mr. Alok Pandey, CSN; Dr. Mark Green, DRI; Dr. John

2. Information Only – Institutional Student and Faculty Presentations – *(Continued)*

Dr. Sims gave a PowerPoint presentation on Improving the Success of Community College Students through Hands-on-Training Grants.

The meeting recessed at 9:12 a.m. for the Academic, Research and Student Affairs Committee and Business, Finance and Facilities Committee meetings and reconvened at 10:41 a.m. with all members present.

3. Information Only – Public Comment – Chairman Trachok stated he received a letter in support of the CSN student unions from Assemblyman William McCurdy II *(on file in the Board Office)*.

Las Vegas Mayor Carolyn Goodman stated she was thankful that Las Vegas was to the point of building a medical school to include clinical and laboratory research in an effort to further enhance the University. A vibrant community needs a quality health care system and a quality education that includes research, faculty and the ability to move forward.

Clark County Commission Chairman Steve Sisolak stressed how important the medical school is and that Clark County is 100 percent behind the Board and the NSHE. Clark County has committed the land and will do what it can to facilitate the establishment, development and nurturing of the UNLV School of Medicine (UNLVSOM).

Clark County Commissioner and Chairman of the University Medical Center (UMC) Board Lawrence Weekly implored the Board of Regents to move forward to create a One Nevada and show the world that this is not only a tourist destination but a final destination.

UMC Chief Executive Officer Mason Von Howling stated UMC is truly committed to the UNLVSOM. UMC appreciates the partnership with UNR Med and is committed to a smooth transition. UMC is also excited for the new partnership with the UNLVSOM and is looking forward to identifying opportunities to create new collaborations.

Associated Students of CSN (ASCSN) President Jill Robinson provided a letter of support for all three CSN student union buildings *(on file in the Board Office)*. ASCSN President Robinson reported a petition has been circulating to keep the Silver State Opportunity Grant (SSOG) in the community colleges and has garnered approximately 250 signatures.

CSN Student Ashley Hester reported student organizations are affected by the lack of space and disconnect on the CSN campuses.

CSN Student Wei Tei stated a student union will provide the ability to meet with other students on the CSN campus.

3. Information Only – Public Comment – *(Continued)*

CSN Student Michael Davis stated his organization on the CSN campus needs a place to house its operations so it can continue to grow its membership and events.

UNLV Student Vladislav Zhitny reported he has been accepted into the UNLVSOM charter class on a full tuition scholarship.

UNLV Student Diana Pena reported she has been accepted into the UNLVSOM charter class on a full tuition scholarship.

UNLV Transfer Student Maggie Gardner stated she was a Regents' Scholar at the University of Nebraska, Lincoln with a full tuition scholarship. After an almost fatal car accident, she lost her scholarship. When her parents moved to Nevada she followed to be with them. She requested consideration by the Board for a Regents' scholarship to UNLV. She is a 4.0 student with a long list of extracurricular activities.

Nevada Faculty Alliance (NFA) Member Kent Ervin thanked Chancellor White for the opportunity to present the NFA's views on faculty compensation. He reported the cost of living allowances have been misstated at the Legislature as a substitute for merit pay, which was funded for classified staff but not faculty. The performance-based merit award system rewards and promotes academic excellence. Merit is essential for recruiting and retaining high-quality faculty. The NFA asked for the Board's support for the restoration of merit pay.

4. Approved – Legislative Report *(Agenda Item 21)* – The Board approved the opposition of Assembly Joint Resolution 5 (AJR5). *(Ref. BOR-21 and supplemental material on file in the Board Office.)*

Chancellor John V. White reported AJR5 proposes an amendment to the Nevada Constitution to remove the provisions relating to the election and duties of the Board of Regents.

Chairman Trachok felt it was important for the Board to provide direction to Vice Chair Stephens and Regent Geddes who will convey the Board's position to the Legislature.

Regent Crear asked for a better understanding of the Resolution. Chairman Trachok noted the Board's responsibilities are set forth in the Constitution and if this Resolution was approved by the Legislature and then the citizens of Nevada, the Legislature would then be the source of the Board's power. Chancellor White added this would allow the Legislature a broader range of authority as it relates to the Board of Regents.

Regent Hayes stated the Resolution also expresses the investments of the NSHE would be moved to the State Treasurer's Office. Regent Hayes added another change might be that the Board of Regents' may become an appointed body.

5. Approved –

5. Approved – Biennial Budget Update *(Agenda Item 22)* – *(Continued)*

Regent Page moved approval of the 2017-19 Biennial Budget as presented. Regent Del Carlo seconded.

Regent Geddes clarified the budget reflects the amended capacity campus requests. Vice Chancellor Redding stated the numbers are reflected as such.

Motion carried. Vice Chair Stephens was absent.

The meeting recessed at 12:26 p.m. and reconvened at 12:53 p.m. with all members present except Vice Chair Stephens and Regent Moran.

6. Information Only – Regents' Welcome and Introductions *(Agenda Item 4)* – None.

7. Information Only – Chair of the Nevada Student Alliance (NSA) Report *(Agenda Item 5)* – CSUN President Fernandez reported the NSA's accomplishments and support in the following areas: students with disabilities; Resolution in support of DACA students; and a Resolution in support of veteran students.

8. Information Only – Chair of the Faculty Senate Chairs Report *(Agenda Item 6)* – Mr. Alok Pandey, Chair of the Faculty Senate Chairs, welcomed the new Regents. He stated the Faculty Senate Chairs are a great resource with a vested interest in making the institutions better for students and the future of Nevada. In order to attract the best faculty and administrators, there must be a sustainable compensation package that has the following four components: appropriate base compensation; COLA to keep the compensation appropriate over time; a way to award outstanding employees; and an appropriate benefits package.

Regent Moran entered the meeting.

9. Informatir-0 0 .T 12 -0 (g) over tiMr. wie2airs Report (*geIsatem*

11. Information Only – Board Chairman's Report *(Agenda Item 9)* – Chairman Trachok reported he and staff have met with legislative leadership to explain the NSHE budget and answer questions. The Board took a big step in supporting the Governor's recommended budget that increases the System budget by approximately 12.8 percent if adopted as presented. The Chancellor Search is proceeding as planned.

Regent Geddes left the meeting.

12. Approved – Consent Items *(Agenda Item 10)* – The Board ap22ecommended budget legislature

12. Approved – Consent Items

12. Approved – Consent Items *(Agenda Item 10)* – *(Continued)*

12h. Approved – Tenure – *(Continued)*

CSN – *(Continued)*

Ms. Jama DeYoe	Ms. Lisa Savy
Mr. Andrew Jay Fanizzi	Dr. Maria Schellhase
Ms. Colleen Gerardo	Mr. Brian Schmidt
Dr. Diane Hardgrave	Dr. Christopher Scott Sevier
Dr. Colleen Harrington	Dr. Douglas Brian Sims
Dr. Amanda Hudson	Ms. Megan Swallia
Mr. Michael Kimball	Mr. OJ Sydor
Mr. Travis Justin Koll	Dr. Patricia Thomas
Ms. LaDella Levy	Ms. Deborah VanDamme
Mr. Arthur Little	Ms. Erica Vital-Lazare

GBC *(Ref. BOR-10h2 on file in the Board Office.)*

Mr. Michael Whitehead

NSC *(Ref. BOR-10h3 on file in the Board Office.)*

Dr. Roberta Kaufman Dr. Laur4 (R(i)-4.63 (m)-2 (mu ET 1a 86/2n8.8

12. Approved – Consent Items *(Agenda Item 10)* – *(Continued)*

12h. Approved – Tenure – *(Continued)*

UNR (*Ref. BOR-10h6 on file in the Board Office.)*

Dr. David AuCoin
Dr. Sarah Cowie
Dr. Andrew Geraci
Dr. Nancy Susanne Martin
Dr. Amy Pason
Dr. Edward Schoolman
Dr. Shamik Sengupta
Dr. Sergey Varganov
Dr. Karla Wagner

WNC *(Ref. BOR-10h7 on file in the Board Office.)*

Dr. Elizabeth A. R. Tattersall

Regent Page moved approval of the consent items. Regent Del Carlo seconded. Motion carried. Vice Chair Stephens and Regents Geddes and Hayes were absent.

13. Approved – Regents' Awards *(Agenda Item 11)* – The Board approved the 2017 Distinguished Nevadans and Regents' Scholars:

A. Distinguished Nevadans *(Ref. BOR-11a on file in the Board Office.)*

Dr. Robert E. Fowler *(Ref. BOR-11b on file in the Board Office.)*
Nominated by Regent Crear
Mary E. Hausch *(Ref. BOR-11c on file in the Board Office.)*
Nominated by Regent Hayes
Dr. Tyrus W. Cobb *(Ref. BOR-11d on file in the Board Office.)*
Nominated by Regent Trachok
Donald L. Carano *(Ref. BOR-11e on file in the Board Office.)*
Nominated by the full Board of Regents

Regent Del Carlo moved approval of the 2017 Distinguished Nevadans. Regent Lieberman seconded. Motion carried. Vice Chair Stephens and Regent GeddesOfffO

13. Approved – Regents' Awards

15. Approved – Community College Committee *(Agenda Item 13) – (Continued)*

Information items

ACCT Leadership Congress – Regent Allison Stephens provided a written report on the planning for the ACCT Leadership Congress in September 2017, urging our community colleges to participate through submission of presentations that will be displayed during the Congress. ACCT has expressed interest in the System structure, and the discussion of its structure will be featured in one of the breakout sessions. Vice Chair Stephens is serving on an ACCT Systems Advisory Committee, whose goal is to enhance participation of Regents or trustees in the national organization.

Institutional Advisory Council Meetings – IAC meeting reports were received from the President and IAC Chair of each institution.

- WNC – Chair Rob Hooper reported on the Reynolds Foundation funded expansion of the Health Sciences building; the progress on a dormitory construction project for the campus; the discussion of the dual enrollment bill in the legislature; and the success of the WNC JumpStart program. He reported on the launch of the new Siemens Mechatronics program, with General Electric being one of the first manufacturers to put an employee through the training. WNC is the only college in the western U.S. to offer the Siemens Mechatronics training program.
- TMCC – Vice Chair Michonne Ascuaga reported on the Student Government Association presentation regarding support for the construction of a soccer field; the discussion of the IAC on women in manufacturing and potential efforts to increase participation; interest in and tours of the remodeled Applied Technologies Center; and the general concern over the tight labor market and how the college can enhance enrollment by under-employed Nevadans in technology programs being offered.
- CSN – Chair Dr. Nancy Brune reported on the presentation of the CSN Economic Impact study, featuring the importance of CSN to the southern Nevada economy; the discussion with the CSN Foundation and efforts for increased collaboration between the Foundation and IAC; and the plans for CSN to build partnerships with an array of community-based organizations, such as Jobs for Nevada's Graduates, Communities In Schools, etc.
- GBC – Chair Matt McCarty was unable to attend and there was no report.

Community College Campus Initiatives – Each President provided an update on various initiatives on their campuses.

- TMCC – President Hilgersom reported on the launch of the Panasonic P3 Program, designed to train employees for entry and mid-level positions with the new Panasonic Gigafactory operation; the change in titling for the

15. Approved – Community College Committee *(Agenda Item 13)* – *(Continued)*

Information items – *(Continued)*

- TMCC – *(Continued)*

  Production Systems program to Advanced Manufacturing & Robotics; and her visit with the congressional delegation in Washington, in conjunction with the ACCT/AACC Legislative Conference in February.

- WNC – President Burton reported on the first class of nine completing the Siemens Mechatronics training program, and most being hired immediately. Of the nine graduates, four were women. WNC technology instructor, Emily Howarth, has received a STEM Challenge Grant to underwrite her training at Siemens in Germany this summer for Siemens Level 2. She will be one of only two in the U.S. to have received this upgraded training. President Burton highlighted the launch and early success of the JumpStart program at Silver Stage High School in Lyon County. This year, WNC anticipates over 100 graduates earning high school diplomas and WNC degrees simultaneously through the dual enrollment programs.

- GBC – Vice President Lynn Mahlberg reported on behalf of President Curtis regarding the GBC 50th Anniversary celebration that kicks off with the May 20 graduation ceremony, and in part highlighted by the Board of Regents' meeting hosted by the campus in September. Panasonic will hold a job fair at the Elko Convention Center seeking employees for its Gigafactory operations in Reno.

- CSN – President Richards reported that the economic impact report recently completed showed that CSN has an economic impact of over $1 billion in southern Nevada. Mr. Ricardo Villalobos has been appointed to the position of Executive Director of Workforce and Economic Development for CSN.

Unique Community College Highlights – Each IAC Chair, on a rotational basis, is asked to highlight unique characteristics about its college and/or community.

- WNC IAC Chair Rob Hooper reported on a new program being devised to capture the young adult high school graduate who is under-employed and without postsecondary training. The program will be titled Own Your Future and will be led by Ms. Sara LaFrance as Director. The program will enlist the assistance of the various community and faith-based organizations to reach unemployed and under-employed residents to devise and execute a plan for postsecondary training at WNC, that will lead to improved and higher paying employment.

CSN Multi-Campus District Model – President Richards provided a progress report on Phase One of the multi-campus district model implementation.

15. Approved – Community College Committee *(Agenda Item 13)* –

16. Information Only – Institutional Advisory Council, GBC *(Agenda Item 14)* –GBC President Curtis provided a report on the activities of the GBC Institutional Advisory Council including: 50th Anniversary celebration of GBC; state college designation discussions to be suspended until the appointment of new leadership; the GBC President Search process; and an Open Meeting Law discussion.

Regent Page left the meeting.

17. Approved – Student Unions and *Procedures and Guidelines Manual* Revision, Student Fees, CSN *(Agenda Item 15)* – The Board approved: (1) the concept for construction of three Student Unions at the North Las Vegas, Charleston and Henderson campuses; and (2) a revision to the *Procedures and Guidelines Manual* (Chapter 7, Section 11) concerning a new $8.00 per credit hour registration fee (fal and o2 (n)-408 538.8 393i(n)-4 (ni)-2 (i)-2 (e

17. Approved – Student Unions and *Pr*

17. Approved – Student Unions and *Procedures and Guidelines Manual* Revision, Student Fees, CSN *(Agenda Item 15)* – *(Continued)*

1,200 responses at North Las Vegas campus.

- 77 percent yes & 21 percent no.

2,046 responses at the Charleston campus.

- 78 percent yes & 20 percent no.

Regent Lieberman stated this was an excellent move for all three campuses and the response rate shows student engagement.

Motion carried. Vice Chair Stephens and Regents Crear and Geddes were absent.

The meeting recessed at 2:10 p.m. and reconvened at 2:21 p.m. with all members present except Vice Chair Stephens and Regents Crear, Doubrava, Geddes and Hayes.

18. Approved – Facility Master Plan Amendment, Student Fitness Complex, TMCC *(Agenda Item 16)* – The Board approved an amendment to the TMCC Facilities Master Plan. The following will be brought forward for Board approval at a future meeting: (1) a revision to the *Procedures and Guidelines Manual* (Chapter 7, Section 11) concerning a new $9.00 per credit SGA Fitness Complex fee effective Fall 2017 to fund development of a student fitness complex; (2) plans to proceed with the first phase of the fitness complex; and (3) a specific financing plan for the Fitness Complex, including a Resolution or other documents necessary for the issuance of bonds or other debt instruments. *(Refs. BOR-16a and BOR-16b on file in the Board Office.)*

Regents Doubrava and Hayes entered the meeting.

President Hilgersom, Vice President of Finance and Administrative Services Jim New and SGA President David Turner provided a progress update and PowerPoint including: a Status Update; Guiding Principles; Recommendations; Building Funding Strategies; and TMCC Fitness Complex.

Regent Page left the meeting.

Vice President New reviewed the Dandini campus map. The Student Fitness Complex will be located on a 14-acre location heading down Dandini Boulevard towards Sparks, Nevada. Architects have been asked to create a plan that will minimize the parking impact and utilize the available space.

SGA President Turner reported 902 students responded to the survey. Eighty-one (81) percent are in favor of sports at TMCC. The Student Fitness Complex will provide a way for students to engage with one another.

Regent Crear entered the meeting.

18. Approved – Facility Master Plan Amendment, Student Fitness Complex, TMCC *(Agenda Item 16)* – *(Continued)*

In response to a question from Chairman Trachok, President Hilgersom stated the quantitative results of the survey are included in the reference material. Executive Director of Institutional Research Elena Bubnova reported the question to students was structured with several different options in terms of the dollar amount they would be willing to pay

Regent Page entered the meeting.

In response to Regent Carter, SGA President Turner stated other sports responses included swimming, football, and baseball. There also has been interest in a velodrome cycling track.

President Hilgersom clarified if a sport runs green there are possibilities to generate revenue versus sports that run red tend to not generate revenue and cost organizations money to be maintained. President Hilgersom pointed out TMCC has had a preliminary meeting with the Reno FC 1868's soccer organization and there is interest in working with TMCC and the students to possibly rent the field in off times for practices and doing in-kind partnerships with the players to assist the students in being more competitive.

Regent Page moved approval of an amendment to the TMCC Facilities Master Plan. Regent Lieberman seconded.

Chairman Trachok encouraged TMCC to come back with numbers that are easy to understand and to look at other projects closer to the proposed field and main building.

Motion carried. Vice Chair Stephens and Regent Geddes were absent.

19. Information Only – Performance Metrics, NSC – NSC President Bart J. Patterson and Interim Provost Tony Scinta, presented the Nevada State College performance metrics PowerPoint including: Mission; Who We Are; Lower State Costs; Expanding Opportunities; Fall Student Enrollment; Incoming First-Time, Full-Time Students; 6-year Graduation rates; 6-year Graduation or Retention Rates; Average 6-year Graduation or Retention Rates by Ethnicity; One-year Retention First-Time, Full-Time; Average 1-year Persistence Rates by Ethnicity; Change in Transfer-Out Rates; Population Fall 2016; Top 10 High Schools; 5-year Growth in Percentage of Degrees Conferred as of 2015-16; Incoming High School GPA (Fall) First-Time, Full-Time Students; Fall 2016 First-Time, Full-Time Students; Complete College America Goals and Performance Targets; One-year Retention First-Time, Full-Time Students (Fall 2015) and Financial Aid; the Big Picture; Investing in Excellence; Data Infrastructure; Leadership; Academic Support; Faculty; Student Success; Smart Investments; Data/Evidence; Best Practices; Peer

19. Information Only –

20. Information Only – Public Comment

Regent Hayes entered the meeting.

Faculty Senate Chair Bill Robinson reminded the Regents they appoint members to the Public Employees Benefits Program (PEBP), which is the public Board that controls benefits for Nevada's state employees. SB80 will turn the public entity board into an advisory body only, which will put the Governor's office in charge of benefits. The Faculty Senate asked the Regents to oppose SB80.

Ms. Kim Borghese stated she was deeply concerned with the welfare and health of the plate æshec-2 (a)4 (tT no l-2 (i)-e)4 ((B)7 3 (e.y)20M-1)7 3 e (s)-1 (e)4 ge (a)4 (ty)20 (,)-1 (s)-1 (e)4 na

22. Approved – 2018 Board of Regents Meeting Dates *(Agenda Item 18)* – *(Continued)*

March 1-2, 2018	DRI – Las Vegas
June 7-8, 2018	TMCC
September 6-7, 2018	UNR
November 29-30, 2018	UNLV

Tentative special meeting, if necessary: January 19, 2018
Tentative special meeting, if necessary: April 20, 2018
Special meeting: August 24, 2018 (Budget)
Tentative special meeting, if necessary: October 19, 2018

24. Approved – Faculty Practice Plan Bylaws and Operating Agreement, UNLV School of Medicine – *(Continued)*

Additionally, the Board of Regents as a corporate member has authorized the Dean of the UNLVSOM as a representative. Assistant General Counsel O'Brien added the Bylaws are in line with other similarly situated public institutions with faculty practice plans in this type of affiliated status giving sufficient autonomy to do its clinical work and also follow best practices.

Regent Doubrava noted Dean Atkinson determines who the department chairs will be which adds another layer of protection/control if something must be changed.

In response to a question from Chairman Trachok, CEO Albertson stated the Board of Regents can appoint and remove directors with or without cause.

Regent Page stated the CFO and the CEO are listed as two separate seats on the corporate Board of Directors and asked how Mr. Albertson could hold both positions. CEO

24. Approved – Faculty Practice Plan Bylaws and Operating Agreement, UNLV School of Medicine – *(Continued)*

Chairman Trachok asked for an organizational chart as it will appear

25. Approved – Resolution to Authorize Working Capital Loan, UNLV Medicine Faculty Practice Plan – The Board approved the Resolution to authorize the issuance by the NSHE, on behalf of UNLV Medicine, of a taxable promissory note in an amount not to exceed $19,000,000 to fund start-up working capital needs for NSHE employees and other operating obligations of the NSHE, to be repaid from the Practice Plan revenues. *(Refs. BOR-25a and BOR-25b on file in the Board Office.)*

Dean Atkinson explained billing will begin on day one. Medical payers usually pay in a relatively slow timeframe usually between 30-120 days and often longer than that. UNLV Medicine will begin with 300 employees and 120 physicians, but with no cash to actually be able to pay the employees. Leases, supplies, expenses and payroll must be paid thus the need for a line of credit. UNLV Medicine is expected to repay the borrowing from generated fee-for-service and contract revenues, but should UNLV Medicine be unable to repay, the UNLV School of Medicine would be required to cover any shortfall (with UNLV Medicine being required to repay at the earliest future date feasible). There will also be a 5 percent dean's tax to invest in future faculty and programs. She indicated she has agreed to not take any money out of the dean's tax until the loan is paid back.

CEO Albertson believed the dean's tax puts his dual role into perspective. It is important as the CEO of UNLV Medicine to pay off the loan quickly so that it can provide mission support to the UNLVSOM. As CFO he is looking forward to when the loan is paid and the dean's tax begins to filter into the UNLVSOM so physician salaries can be properly funded.

CEO Albertson presented the UNLV Medicine Faculty Practice Plan Business Plan PowerPoint including: Vision, Mission and Academic Goals; Guiding Principles; UNLV Medicine & UNLV Medicine Clinic; Market Assessment & Clinician Opportunity; Financial Plan Faculty Practice Start-up and Future State.

The PowerPoint continued: Financial Plan UNLV Medicine Future State; Key Near Term Business Strategies for UNLVSOM Faculty Practice Plan; Comparative Financials; Multi-Year Plan; Working Capital Fund Requirements; Working Capital Detail; Key Success Factors UNLV Medicine Faculty Practice; Implementation Plan Faculty Practice Timeline and Milestones; Immediate Next Steps Faculty Practice Timeline Details; Implementation Plan Long Term Roadmap; and Future State Financial Plan Inputs and Assumptions.

President Jessup stated it is a smart use of external capital to go outside for the line of credit to be drawn on when needed. Banks are interested because they want to be a part of UNLV Medicine.

25. Approved – Resolution to Authorize Working Capital Loan, UNLV Medicine Faculty Practice Plan – *(Continued)*

Regent Hayes left the meeting.

President Jessup added University reserves will be available for other needs within UNLVSOM and the University.

Regent Hayes entered the meeting.

Regent Anderson moved approval of the Resolution to authorize the issuance by the NSHE, on behalf of UNLV Medicine, of a taxable promissory note in an amount not to exceed $19,000,000 to fund start-up working capital needs for NSHE employees and other operating obligations of the NSHE, to be repaid from the Practice Plan revenues. Regent Doubrava seconded.

In response to a question from Regent Anderson, Dean Atkinson stated faculty, UNR third and fourth-year students and the 300 residents will treat patients until the UNLVSOM students are in their third and fourth years.

Regent Hayes disclosed he is employed by United Health Care, the largest payer of medical costs in Nevada, and to avoid any appearance of impropriety he would abstain from the vote.

Regent Page was concerned the $19 million would not be enough. CEO Albertson stated UNLV Medicine could certainly ask for more but believed this was a conservative approach since there will be some money coming in during the first four months.

Senior Vice President for Finance and Business Gerry Bomotti clarified the operating agreement just approved dictates that the dean's tax cannot be taken if there is any debt.

Regent Geddes asked why a taxable promissory note was chosen over other forms of financing. Ms. Kendra Follett, Sherman & Howard, responded for the financing to be tax exempt it must be a capital expenditure. Regent Geddes asked that a reporting mechanism be put in place to keep the Board apprised of how things are progressing.

Vice Chair Stephens asked for assurance on how the incentives would be adjusted to include health outcome pieces, such as providing high-quality care and not just pushing patients through to pay off the debt. Dean Atkinson stated through value-based care it would be contracting with payers to take care of full populations. Medicine is moving toward population health which focuses on the health of the patient. A grant has been received from United Health Foundation to start population health and a population health liaison has been hired.

25. Approved – Resolution to Authorize Working Capital Loan, UNLV Medicine Faculty Practice Plan – *(Continued)*

Agenda Items 28-36 taken as one item – *(Continued)*

29. Approved – ad hoc DRI President Search Committee – *(Continued)*

Action items

The Board approved the following recommendation of the ad hoc DRI President Search Committee:

The minutes from the August 17, 2016, meeting of the ad hoc DRI President Search Committee. *(Ref. DRI PSC-2 on file in the Board Office.)*

30. Approved – ad hoc GBC President Search Committee – The Board accepted the ad hoc GBC President Search Committee report.

The ad hoc GBC President Search Committee met on February 1, 2017, and heard the following:

Information items

Mr. Dean J. Gould, Chief of Staff and Special Counsel to the Board of Regents, made a presentation on the essentials of a successful search and the Open Meeting Law as it relates to the president search procedure. *(Ref. GBC PSC-3 on file in the Board Office.)*

The Committee discussed the pros and cons of hiring a search consultant. The Committee determined it would hire a search firm and directed the Chief of Staff to proceed with the Request for Quotation. The Chancellor, in consultation with the Chair, Chief of Staff and the Executive Director of the Nevada College Collaborative, will select a search consultant and bring the firm to the next meeting.

The GBC President Leadership Profile was reviewed. The Committee defined desired characteristics of candidates applying for the president position to be added. Chief of Staff Gould will provide the recommendations to the search consultant and a revised draft will be discussed at the March 9, 2017, meeting. *(Ref. GBC PSC-6 on file in the Board Office.)*

Action items

None.

31. Approved – Athletics Committee – The Board accepted the Athletics Committee report and approved the Committee recommendations.

The Athletics Committee met on February 23, 2017, and heard the following:

Information items

The Committee reviewed the current policy set forth in Title 4, Chapter 24, Section 1, Subsection 10 of the *Handbook* authorizing institution presidents to approve employment agreements for all athletic department personnel – including head athletic coaches and athletic directors. The Committee discussed amending the policy to prohibit hiring announcements for head athletic coaches and athletic directors prior to the execution of the respective

Agenda Items 28-36 taken as one item – *(Continued)*

31. Approved – Athletics Committee – *(Continued)*

employment agreement. The Committee discussed the adequacy of the funds disclosure that must be submitted under the policy. The Committee directed System staff to propose revisions to the policy addressing these issues for consideration by the Committee at its next meeting. *(Ref. ATH-*

Agenda Items 28-36 taken as one item – *(Continued)*

31. Approved – Athletics Committee – *(Continued)*

including the correction of various typographical errors. *(Refs. ATH-4a, ATH-4b, ATH-4c, ATH-4d, ATH-4e, ATH-4f and ATH-4g on file in the Board Office.)*

32. Approved – Academic, Research and Student Affairs Committee – The Board accepted the Academic, Research and Student Affairs Committee report and approved the Committee recommendations.

The Academic, Research and Student Affairs Committee met on March 2, 2017, and heard the following:

Information items

UNR provided an update on the consolidation of the College of Agriculture, Biotechnology and Natural Resources (CABNR), the Nevada Agricultural Experiment Station (NAES) and the University of Nevada Cooperative Extension (UNCE) into one administrative structure reporting to the Dean of CABNR. The consolidation was approved by the Board of Regents in September 2016 and is currently in the middle of a sixteen month transition period guided, in large part, by Nevada law and federal regulations. The transition includes extensive collaboration with all stakeholders, as well as UNLV on related issues.

The consent agenda included two Code revisions amending Board policy to specify

Agenda Items 28-36 taken as one item – *(Continued)*

32. Approved – Academic, Research and Student Affairs Committee – *(Continued)*

The deactivation of the Associate of Applied Science in Architectural Design Technology at TMCC as the new Associate of Applied Science in Construction and Design with an emphasis in Residential Design (as approved by the Board in September 2016) is replacing this degree. *(Ref. ARSA-2e on file in the Board Office.)*

The deactivation of the Associate of Arts in Architecture at TMCC as the new Associate of Applied Science in Construction and Design with an emphasis in Architecture (as approved by the Board in September 2016) is replacing this degree. *(Ref. ARSA-2f on file in the Board Office.)*

The elimination of the Associate of Arts in Early Childhood Education at TMCC, which will be replaced by an Early Childhood emphasis within the general Associate of Arts degree. *(Ref. ARSA-2g on file in the Board Office.)*

A revision to Board policy

Agenda Items 28-36 taken as one item – *(Continued)*

32. Approved – Academic, Research and Student Affairs Committee – *(Continued)*

The MGM Resorts Public Policy Institute at UNLV, a research institute with the goal of engaging in constructive policy discourse through the development and use of practical, rigorous, solution-based research (as amended by the Committee to reflect the revised name of the Public Policy Institute). *(Ref. ARSA-11 on file in the Board Office.)*

A revision requested by the Committee to Board policy governing student absences to delete language setting forth expectations regarding class attendance and the ability of instructors to set course attendance requirements under certain circumstances (Title 4, Chapter 20, Section A.3). *(Ref. ARSA-9 on file in the Board Office.)*

The nomination of the following individuals for Regents' Awards: *(Ref. ARSA-10 on file in the Board Office.)*

a. Nevada Regents' Creative Activities Award
   Candace Garlock, TMCC (Community College)
   Francisco Menendez, UNLV (University, State College)
b. Nevada Regents' Teaching Award
   Thomas Herring, WNC (Community College)
   Sarah Cummings, UNR (University, State College & DRI)
c. Nevada Regents' Academic Advisor Awards
   Christine Marshall, GBC (Community College)
   Pamela Sandstrom, UNR (Undergraduate – Universities, State College)
   James Sedinger, UNR (Graduate thm (r)9 (-2 (s)-)2 (N)-8 ( )-7 (va)R 0 Tw 13.38. -0j EM

Agenda Items 28-36 taken as one item – *(Continued)*

33. Approved – Business, Finance and Facilities Committee – *(Continued)*

Budget Revenues were presented. *(Refs. BFF-3a and BFF-3b on file in the Board Office.)*

- A correction was received after the Board of Regents materials were posted to the CSN Dental Practice Plans Fiscal Exception reported. The correction as noted for the record reflects expenses in the amount of $37,757 that should have been included as encumbrances. The correction reduces the deficit of the Ending Cash Balance from ($305,264) to ($267,571).

Business Office Centralization and Shared Services – As a 5-10 year trend, [illegible]

Agenda Items 28-36 taken as one item – *(Continued)*

33. Approved – Business, Finance and Facilities Committee – *(Continued)*

Agenda Items 28-36 taken as one item – *(Continued)*

34. Approved – Audit Committee – *(Continued)*

regarding the engagement letter for the NCAA procedures to be performed, as well as the inclusion of their proposal for the UNLV School of Medicine Practice Plan audit that would commence in FY 2018. *(Ref. A-8 on file in the Board Office.)*

The Audit Exception Report's new metrics will be presented with historical and trend data, where applicable when brought forward at future meetings.

Action items

The Board approved the following recommendations of the Audit Committee:

The minutes from the December 1, 2016, meeting of the Audit Committee. *(Ref. A-2a on file in the Board Office.)*

The following Internal Audit Follow-Up Reports:

- Reprographic/Design Services, UNLV. *(Ref. A-2b on file in the Board Office.)*
- Student Financial Aid, GBC. *(Ref. A-2c on file in the Board Office.)*

Agenda Items 28-36 taken as one item – *(Continued)*

35. Approved – Investment Committee – *(Continued)*

Information items

Staff from Cambridge Associates and System Administration presented a report on asset allocation and investment returns for the pooled Operating and Endowment Funds for the quarter ended December 31, 2016. Mr. Jamie Hullman, Senior Director of Finance, reported on the activities and the current balance of the reserve account of the System Operating Fund, which was a positive $43.8 million as of the close of business on Wednesday, March 1, 2017. *(Handout on file in the Board Office.)*

Mr. Jamie Hullman, Senior Director of Finance, provided an overview of the activities leading up to the transition from an advisory consultant investment model to a discretionary investment model (Outsourced Chief Investment Office) for the System endowment fund. Mr. Mathew Beardsley from Russell Investments and Ms. Wendy Walker from Cambridge Associates provided an update on the deployment of System endowment assets and progress toward implementation of their respective endowment investment strategies. *(Supplemental material on file in the Board Office.)*

New business

Chair Jason Geddes will lead a discussion regarding divestment from coal and tar

Agenda Items 28-36 taken as one item – *(Continued)*

36. Approved – Health Sciences System Committee – *(Continued)*

well

Prepared by:	Angela R. Palmer Special Assistant and Coordinator to the Board of Regents
Submitted for approval by:	Dean J. Gould Chief of Staff and Special Counsel to the Board of Regents

Approved by the Board of Regents at its June 8 & 9, 2017, meeting.