

SPECIAL MEETING

BOARD OF REGENTS and its AUDIT, COMPLIANCE AND TITLE IX COMMITTEE NEVADA SYSTEM OF HIGHER EDUCATION

System Administration, Las Vegas
4300 S. Maryland Parkway, Board Room
Friday, February 15, 2019

Video Conference Connection from the Meeting Site to:

System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present:

Dr. Patrick R. Carter, Chair
Mr. Trevor Hayes, Vice Chair
Mrs. Carol Del Carlo
Mr. Sam Lieberman
Mr. Donald Sylvantee McMichael Sr.

3. Approved – External Audit Services – Interviews – *(Continued)*

- a. Presentation / Q&A for Grant Thornton LLP. *(Refs. A-3a(1), A-3a(2) and A-3a(3) on file in the Board Office.)*

Ms. Kim McCormick, Lead Partner, presented Grant Thornton LLP's proposal with the assistance of Ms. Elise Parker, Senior Partner; Mr. Mark Oster, National Managing Partner;

3. Approved – External Audit Services – Interviews – (Continued)

- c. Presentation / Q&A for Eide Bailly LLP. (Refs. A-3c(1), A-3c(2) and A-3c(3) on file in the Board Office.)

Mr. Dan Carter presented Eide Bailly LLP's proposal with the assistance of Ms. Tamara Miramontes; Ms. Renee Gravalin; Mr. Anders Erickson; and Ms. Jodi Daugherty.

In response to a question from Regent McMichael, Mr. Anders stated Eide Bailly LLP has put the appropriate security measures in place. Eide Bailly LLP undergoes penetration testing as well as vulnerability and risk assessments annually. All employees receive training, so they do not fall victim to the threats.

In response to a question from Vice Chair Hayes, Chief Internal Auditor Sunbury stated a local presence is important to aid in speedy response time.

Mr. Carter stated the use of NSHE staff will help reduce auditing time and historically no additional fees are added.

- d. Discussion and recommendation of selected firm by the Committee.

In response to a question from Regent Carvalho, Chief Internal Auditor Sunbury stated NSHE familiarity is important which is why the current external auditor was allowed to bid. The NSHE wants everyone to have a fair shot which is why the NSHE decided to go to bid.

Vice Chair Hayes moved approval of CliftonLarsonAllen LLP as NSHE's external auditor for the years ending June 30, 2019, 2020, and 2021.

Motion failed for lack of a second.

In response to a question from Regent Del Carlo, Chief Internal Auditor Sunbury responded it is the first time in 10 years this contract has gone to bid. He added institutional business officers were included on the eight-member scanning

