

DESERT RESEARCH INSTITUTE RESEARCH FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION

Friday, December 4, 2020

This meeting was held via videoconference and teleconference only pursuant to Section 1 of the Declaration of physical locations for this meeting.

Members Present: Dr. Mark W. Doubrava, Chair
Mrs. Carol Del Carlo, Vice Chair
Dr. Patrick R. Carter
Ms. Amy J. Carvalho
Dr. Jason Geddes
Mr. Trevor Hayes
Ms. Lisa C. Levine
Mrs. Cathy McAdoo
Mr. Donald Sylvantee McMichael Sr.
Mr. John T. Moran
Mr. Kevin J. Page
Ms. Laura E. Perkins
Mr. Rick Trachok

Chair Doubrava called the meeting to order at 11:17 a.m. with all members present.

1. Information Only – Public Comment None.
2. Approved – Annual Report The Members of the Corporation approved the Desert Research Institute (DRI) Research Foundation Annual Report, including the Annual Gift Report, presented by Ms. Tina Quigley, Trustee, DRI Research Foundation on file in the Board Office.

Ms. Quigley presented the DRI Research Foundation Annual Report highlighting the following:

- ¾ Foundation administration
- ¾ Fundraising productivity
- ¾ Foundation activities

Regent Page moved approval of the DRI Research Foundation Annual Report including the Annual Gift Report. Regent Perkin seconded. Motion carried.

3. Information Only – Officers– The members of the Board of Trustees of the DRI Research Foundation endorsed the following individuals at its October 23, 2020, meeting to serve as the officers of the Foundation for calendar year 2021 (effective January 1, 2021 – December 31, 2021):

Michael Benjamin, Chair
Nora James, Vice Chair
Kenneth G. Ladd, Treasurer/Secretary

4. Approved – Consent Items The Members of the Corporation approved DRI Research Foundation consent items

4a. Approved – Financial Statements and Management Letter The Members of the Corporation approved the DRI Research Foundation Financial Statements and Management Letter for the year ended June 30, 2020 along with the top 10 payee schedule. (Ref. DRI-4a(1) and DRI-4a(2) on file in the Board Office).

4b. Approved – Appointment The Members of the Corporation approved the appointment of the following individuals to the DRI Research Foundation Board of Trustees for a four year term:

Michael Benjamin
Nora James
Kenneth G. Ladd
Ronald Smith, M.D., Ph.D.

4c. Approved – Reappointments The Members of the Corporation approved the reappointment of the following individuals to the DRI Research Foundation Board of Trustees for another four year term:

Tina Quigley
Richard Ditton

4d. Approved – Foundation Amended Bylaws–

4. Approved – Consent Items(Continued)

4d. Approved –Foundation Amended Bylaws(Continued)

3) Revision to Article III, Section 7. Committees – Adopted
September 21, 2020

- a. Revised to state the Chair may nominate any persons to serve on a committee and the standing committees shall be: Finance/Audit, Faculty Engagement, and Communications/Marketing.

Regent McMichael moved approval of the DRI Research Foundation consent items Vice Chair Del Carlo seconded. Motion carried.

5. Information Only – New BusinessNone.

6. Information Only – Public CommentNone.

The meeting adjourned at 11:24a

Prepared by:

Angela R. Palmer