

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas

Friday, December 1, 2023

Video Conference Connection from the Meeting Site to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Mr. Byron Brooks, Chair
Mr. Joseph C. Arrascada, Vice Chair
Mrs. Susan Brager
Ms. Heather Brown
Mrs. Amy J. Carvalho
Mrs. Carol Del Carlo
Mr. Jeffrey S. Downs
Ms. Laura E. Perkins

Members Absent: Mr. Patrick J. Boylan
Dr. Michelee Cruz-Crawford
Ms. Stephanie Goodman
Mr. Donald Sylvantee McMichael Sr.
Dr. Lois Tarkanian

except Vice Chair

Arrascada and Regents Boylan, Cruz-Crawford, Goodman, McMichael, and Tarkanian.

1. Information Only – Public Comment

Kent Ervin stated that Foundation reports do not all provide uniform information related to program support and administrative and fundraising expenses. The financial statements show differences in how each Foundation operates. While NSHE knows from the legislative audit that donors' wishes are being followed, it does not show how unrestricted funds are being spent or prioritized. It would be helpful for the Board to receive uniform reports on foundation program expenditures by program and function. He asked what percentage of total program expenses is spent on administration fundraising, what the return in terms of contribution is as a multiple of those expenses, what unrestricted funds are spent on, and whether any foundation funds were spent on executive compensation or perks. He estimated from TMCC's financial statement that 12 percent of FY 2023 expenditures were for administration and fundraising and that over \$600,000 was transferred to TMCC for program support.

2. Approved – Annual Report – The Members of the Corporation approved the Truckee Meadows Community College (TMCC) Foundation Annual Report, including the Annual Gift Report. (*Ref. TMCC-2 on file in the Board Office.*)

4. Approved – Consent Items – (Continued)

4c. Approved – Reappointments – (Continued)

Dr. Mindy Lokshin, Immediate Past-Chair
Fred Altmann
Gigi Chisel
Katy Simon Holland
Dan Lofrese

Regent Del Carlo moved approval of the TMCC Foundation Consent Items. Regent Perkins seconded. Motion carried. Regents Boylan, Cruz-Crawford, Goodman, McMichael, and Tarkanian were absent.

5. Information Only – New Business – None.

6. Information Only – Public Comment – None

The meeting adjourned at 8:49 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Keri D. Nikolajewski
Chief of Staff to the Board of Regents