

**SPECIAL VIDEOCONFERENCE MEETING**  
**BOARD OF REGENTS**  
**NEVADA SYSTEM OF HIGHER EDUCATION**

**CALL TO ORDER**

9:00 a.m., Friday, December 12, 2008

**PLEDGE OF ALLEGIANCE**

**INFORMATION/ACTION**

1. **FY 2009 ADDITIONAL BUDGET  
REDUCTION**

**INFORMATION/ACTION**

The Board will consider a report from the Chancellor concerning potential solutions to deal with the additional budget reduction scenarios requested by Governor Jim Gibbons, and he will report on any legislative action taken by the Legislature during the 25th Special Session of the Nevada Legislature to address the declining total general fund revenues for the current biennium. The Chancellor will present various alternative and cumulative solutions, which may include but is not limited to temporary suspension of the Board's policy on the use of Capital Improvement Fee funds generated by student fees (Chapter 10, Section 1) for the current biennium only so that those funds may be used to supplement operating shortfalls, campus specific student tuition and fee surcharges which may be imposed beginning with the spring semester 2009, and any implementing action required as a result of any legislative action taken during the 25th Special Session to address the declining total general fund revenues for the current biennium. Based on the discussions and solutions presented, the Board may issue directions or grant authority in relation to the steps it deems appropriate to take with respect to any or all of the solutions presented, including but not limited to, authority to approach the Interim Finance Committee for authorization to implement any such solutions if necessary.

2. DISCUSSION OF 20092011 NSHE  
BIENNIAL BUDGET

INFORMATION/ACTION

The Board will continue its discussion of the 2009-2011 NSHE Biennial Budget Request that was submitted to the Governor, including a report on any new developments from further discussions with the Governor's Office and updates on the financial status of the state and the corresponding impact on budgets. The Regents, institutional presidents and staff will discuss various options for the development of methodologies to be used and/or future contingency plans in the event that the 2009-2011 NSHE budget as submitted is not fully funded. The Board may also discuss and provide guidance to institutional presidents as to the general policies that should be considered when making budgetary decisions at the institutional level. As part of the deliberations, the Board may consider suggestions for modifications to Board Policy or for modifications to applicable state policies, including revenue generating policies, to be supported by the Board that will assist in addressing any fund reductions. The Board may provide direction to the Chair and/or the Chancellor to express the sense of the Board to the Governor and the Legislature regarding the budget issues including, but not limited to, a methodology supported by the Board to be used to address any reduction in the event the budget as submitted is not fully funded, and to express the Board's support in seeking modifications to any specific state policies. Based on the discussion, the Board may also issue directions to staff and the institutions on strategies to be included or addressed in drafting future contingency plans to meet the anticipated potential funding reductions.

3.

4. NEW BUSINESS

INFORMATION

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (at <http://system.nevada.edu/>), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st floor, 6375 W. Charleston Blvd., Las Vegas, NV 89146-1124  
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512-1095  
DRI, Southern Nevada Science Center, 755 East Flamingo Road, Las Vegas, NV 89119-7363  
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801  
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015  
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Blvd., Reno, NV 89512  
UNLV, Flora Dungan Humanities (FDH), 1st & 7th floors, 4505 Maryland Pkwy, Las Vegas, NV 89154-1001  
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557  
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703  
System Administration, 5550 W. Flamingo, Suite A-5, Las Vegas, NV 89103  
System Administration, 2601 Enterprise Road, Reno, NV 89512