

**BOARD OF REGENTS  
NEVADA SYSTEM OF HIGHER EDUCATION**

Elizabeth Sturm Library  
Truckee Meadows Community College  
7000 Dandini Boulevard, Reno  
Thursday, June 12, 2008, 8:30 a.m.  
Friday, June 13, 2008, 8:00 a.m.

**ROLL CALL:**

Mr. Michael B. Wixom, Chair	_____
Mr. Howard Rosenberg, Vice Chair	_____
Mr. Mark Alden	_____
Dr. Stavros S. Anthony	_____
Mr. Cedric Crear	_____
Dr. Thalia M. Dondero	_____
Mrs. Dorothy S. Gallagher	_____
Dr. Jason Geddes	_____
Mr. Ron Knecht	_____
Mr. James Dean Leavitt	_____
Dr. Jack Lund Schofield	_____
Mr. Steve Sisolak	_____
Mr. Bret Whipple	_____

NOTE: Below is an agenda of all items scheduled to be considered. Unless otherwise i2PT2147 Tm 7/.,-4( te)-13ms s-12wsny be c2 reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Audit, Student & Academic Affairs, Budget & Finance, and Cultural Diversity & Security Committees. The Board's Audit, Student & Academic Affairs, Budget & Finance, and Cultural Diversity & Security Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title 1, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

Board of Regents' Agenda



**8. REPORT ON POTENTIAL  
BUDGET REDUCTIONS**

**INFORMATION/ACTION**

The Board will be updated on the current position of state revenues and the potential impact on the NSHE budget, including the potential for additional budget cuts to the 2007-2009 biennial budget and/or reductions in the current legislatively approved levels mandated for the submission of the Executive Budget for the 2009-2011 biennium. Based on the information received and discussion, the Board may issue directions to staff and the various institutions regarding strategies to be pursued in relation to such reductions, which may include but not be limited to, extension or increase of student fee surcharges, allocation of or modification to the 2009-2011 student fee increases, further deferral of merit, revisions to personnel policies to facilitate dealing with th ]/SungUrrene

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**10. FACULTY HIRE ABOVE SALARY SCHEDULE, SCHOOL OF MEDICINE, UNR** **INFORMATION/ACTION**

UNR President Milton D. Glick requests approval of the hire of Alexander Feliz, M.D., for the position of Assistant Professor, Pediatric Surgery, at a salary of \$400,000, which exceeds the established maximum salary of \$341,089. (Ref. D)

**14. EMPLOYMENT CONTRACT, HEAD INFORMATION/ACTION  
WOMEN'S BASKETBALL COACH, UNLV**

UNLV President David B. Ashley requests approval for a five year contract for Women's Head Basketball Coach, Kathy Olivier. If approved by the Board of Regents, the contract will be effective April 22, 2008, through April 21, 2013. (Ref. H)

**FISCAL IMPACT:** No. Position is budgeted within the Intercollegiate Athletic Department budget.

**15. EMPLOYMENT CONTRACT, INFORMATION/ACTION  
VICE PRESIDENT OF DEVELOPMENT, DRI**

DRI President Stephen G. Wells requests approval of a three year employment contract for Russel A. Kost, III, as Vice President for Development at the Desert Research Institute, effective July 1, 2008, through June 30, 2011, at a starting annual salary of \$175,000. (Ref. I)

**FISCAL IMPACT:** A commitment of a base salary of \$175,000, plus COLA and m



**INFORMATION/ACTION**

**21. FALL 2007 UNIVERSITY ADMISSION  
IMPACT REPORT**

**INFORMATION**

At the direction of the Board, Vice Chancellor Jane Nichols will present the required annual report on the impact of the increased university admission standards that became effective Fall 2006. This is a follow-up report to the first report presented at the August 2007 meeting and includes data for Fall 2007. The full impact of all the changes in admission criteria cannot be evaluated until Fall 2008 data are available. (Ref. K)

**22. STUDENT REGISTRATION  
FEE DISTRIBUTION, 2009-2011**

**INFORMATION/ACTION**

NSHE Presidents request approval of the internal distribution of the student registration fee increases based on the recommendations received from the Council of Presidents. A portion of the student registration fee revenues collected by the institutions is used to support the State operating budget for higher education. The remainder of the registration fees collected are retained by each institution to provide for student access (needbased financial aid) as well as other institutional and student-related needs, including General Improvement, Capital Improvement, and Student Government/Programs. (Ref. L)

**FISCAL IMPACT:** Distribution will impact amounts allocated to the State supported operating budget and campus retained fee categories.

**POLICY & PROCEDURES**

**23. HANDBOOK REVISION,  
COACH AND ASSISTANT COACH  
EMPLOYMENT CONTRACTS**

**INFORMATION**

At the request of the Board, the following policy on the approval of coaches' contracts by the Chancellor under certain limited conditions is submitted for review. This is the first reading of a change to the NSHE Code (Title 2, Section 4.2) (Ref. M)

**24. PROCEDURES & GUIDELINES MANUAL  
REVISION, NAMING OF  
CAMPUS BUILDINGS**

**INFORMATION/ACTION**

Vice Chancellor Mike Reed requests approval of revisions to the existing provisions of the Procedures & Guidelines Manual Chapter 1, Section 2 (in part) concerning the naming of buildings. (Ref. N)



Board of Regents' Agenda



**32. ELECTION OF OFFICERS**

**INFORMATION/ACTION**

In accordance with Regents' Bylaws (Article IV, Section 2), there will be an election of officers for FY 2008-09. These officers will serve from July 1, 2008, through June 30, 2009.

- 9 Chair
- 9 Vice Chair

NOTE: Please refer to the specific committee agenda for complete reference materials and/or reports.

**33. AUDIT COMMITTEE**

**INFORMATION/ACTION**

Chair Knecht will present a report on the Audit Committee meeting held on June 12, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the April 3, 2008, Committee meeting. (Ref. A1)
- ¾ Internal Audit Reports – The Committee considered for approval the following internal audit reports: (Ref. Audit Summary)

- 9 Payroll Department, UNLV (Ref. A2)

- 9 Facilities Maintenance, UNM10(a)4(c)4(1V.002 6i(c)6(h)2474Tw 9 Tf 12 0 0 A)

**34. BUDGET & FINANCE COMMITTEE** **INFORMATION/ACTION**

Chair Sisolak will present a report on the Budget & Finance Committee meeting held on June 12, 2008, and Board action may be requested on the following:

- ¾ Minutes – the Committee considered for approval the minutes from the March 26, 2008, and April 3, 2008, Committee meetings. (Ref. BF-1 and Ref BF4b)
- ¾ Handbook Revision, Student Fees – the Committee considered for approval a revision to the Board's policy on student fees (Title 4, Chapter 17, Section 18) (Ref. BF-5)
- ¾ Joe Crowley Student Union, Operating Expenses – the Committee considered for approval a request to expend \$390,000 of UNR Student Union Capital Improvement Fees to balance the first year operating results at the Joe Crowley Student Union. (Ref. BF-7)

**35. CULTURAL DIVERSITY & SECURITY COMMITTEE** **INFORMATION/ACTION**

Chair Anthony will present a report on the Cultural Diversity & Security Committee meeting held on June 12, 2008, and Board action may be requested on the following:

- ¾ Minutes – the Committee considered for approval the minutes from the April 3, 2008, Committee meeting. (Ref. CDS1)
- ¾ Handbook Revision, Equity, Diversity and Inclusion Council – the Committee considered for approval a revision to Board policy establishing the Equity, Diversity and Inclusion Council (Title 4, Chapter 8, New Section 5) (Ref. CDS2)
- ¾ Handbook Revision, Hate Crimes Policy – the Committee considered for approval a revision to Board policy requiring all institutions to adopt specific policies and procedures regarding hate crimes (Title 4, Chapter 1, New Section 30) (Ref. CDS3)



**38. RESEARCH & ECONOMIC DEVELOPMENT COMMITTEE** **INFORMATION/ACTION**

Chair Geddes will present a report on the Research & Economic Development Committee meeting held on June 5, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the March 27, 2008, Committee meeting. (Ref. RED-2)
- ¾ Compensated Outside Professional Services – the Committee considered for approval clarification of the application of provisions concerning conflict of interest found in the Compensated Outside Professional Services policy to personal, family and business relationships (Title 4, Chapter 3, Section 8 and Title 4, Chapter 11, Section ~~(Ref. RED4)~~)

**39. INVESTMENT COMMITTEE** **INFORMATION/ACTION**

Chair Dondero will present a report on the Investment Committee meeting held on June 6, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the March 28, 2008, Committee meeting. (Ref. INV-1)
- ¾ GMO Performance Update – the Committee heard a report from Grantham, Mayo, Van Otterloo & Company regarding the firm's performance and management strategies and considered recommendations to the Board including reallocation of all or a portion of the funds to other investments.
- ¾ Asset Allocation and Investment Returns – the Committee considered for approval recommendations in response to the report including a change to the asset allocation and strategic ranges for the pooled funds and changes to the US Equity allocations of the pooled funds.
- ¾ NSHE Endowment Fund, CSN – the Committee considered for approval a request to assess a 1.5% management fee from the campus endowment accounts held in the NSHE Endowment Pool. (Ref. INV-4)
- ¾ Sprint Spectrum L.P., Retail Lease Agreement, UNLV – the Committee considered for approval a request to enter into a long-term lease agreement with Sprint Spectrum L.P. (Ref. INV-6)

**39. INVESTMENT COMMITTEE – (Cont'd.)**