

BOARD OF REGENTS
NEVADA SYSTEM OF HIGHER EDUCATION
Third Floor Rotunda
Frank H. Rogers Science & Technology Building
Desert Research Institute
755 E. Flamingo Road, Las Vegas
Thursday, October 2, 2008, 8:30 a.m.
Friday, October 3, 2008, 8:00 a.m.

ROLL CALL:

Mr. Michael B. Wixom, Chair

Mr. Howard Rosenberg, Vice Chair

Mr. Mark Alden

5. CONSENT AGENDA **INFORMATION/ACTION**

Request is made for approval of the Consent Agenda. (Consent Agenda)

6. DISCUSSION OF 2009-2011 NSHE BIENNIAL BUDGET **INFORMATION/ACTION**

The Board will discuss the 2009-2011 NSHE Biennial Budget Request that was submitted to the Governor. The Regents, institutional presidents and staff will discuss various options for the development of future contingency plans in the event that the 2009-2011 NSHE budget as submitted is not fully funded. As part of the deliberations, the Board may consider suggestions for modifications to Board policy or for modifications to applicable state policies to be supported by the Board that will assist in addressing any fund reductions. Based on the discussion, the Board may issue directions to staff and the institutions on strategies to be included or addressed in drafting future contingency plans to meet the anticipated potential funding reductions.

7. BANK FINANCING FOR THE TROPICANA PARKING FACILITY, UNLV **INFORMATION/ACTION**

**9. NON-TRADITIONAL NO MORE: POLICY
SOLUTIONS FOR ADULT LEARNERS**

INFORMATION

Ann McDonough, UNLV Dean of University College and
Academic Suc97 -1.15 -6(t)-6(t)TJ -0/ UN

12. CONTINUATION OF PERS RETIREES, UNLV INFORMATION/ACTION

UNLV President David B. Ashley requests recertification of the following positions within the UNLV College of Education for which a critical labor shortage continues. Board re-designation of these positions is required to continue employment.

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**16. HANDBOOK REVISION, TENURED
FACULTY EVALUATION**

INFORMATION/ACTION

UNLV President David B. Ashley requests approval of revisions to the NSHE Code (Title 2, Section 5.12.2) allow each institution to utilize either a four-tiered or two-tiered evaluation of tenured faculty as well as a narrative every three years if applicable. Pursuant to discussion after the August Board of Regents' meeting, a provision was added to address the preparation of the three year narrative progress assessments. This is the second and final

COMMITTEE REPORTS

NOTE: Please refer to the specific committee agenda for complete reference materials and/or reports.

18. AUDIT COMMITTEE

INFORMATION/ACTION

Chair Steve Sisolak will present a report on the Audit Committee meeting held on October 2, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the August 7, 2008, Committee meeting. (Ref. A1)
- ¾ Internal Audit Report – The Committee considered for approval the following internal audit reports:
(Ref. Audit Summary)
 - 9 School of Dental Medicine, Dental Equipment Review, UNLV. (Ref. A2)
 - 9 Performing Arts Center, UNLV. (Ref. A3)
 - 9 Grants-in-Aid & Fee Waivers, NSC. (Ref. A4)
 - 9 Grants-in-Aid, DRI. (Ref. A5)
 - 9 Human Resources, DRI. (Ref. A6)
 - 9 Grants-in-Aid & Fee Waivers, TMCC. (Ref. A7)
 - 9 Cash Funds, CSN. (Ref. A8)
- ¾ Internal Audit Department Work Plan – The Committee considered for approval the Internal Audit Department Work Plan for the year ending June 30, 2009. (Ref. A9)
- ¾ Presidential Exit Audits for Interim Presidents – The Committee considered for approval whether an audit should be completed at the end of an interim president appointment for both the outgoing president and the interim president and may recommend specific action to the Board of Regents or the Chancellor.

19. BUDGET & FINANCE COMMITTEE

INFORMATION/ACTION

Chair Ron Knecht will present a report on the Budget & Finance Committee meeting held on October 2, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the August 7, 2008, Committee meeting. (Ref. BF-1)
- ¾ Fiscal Year 2007-2008 State Accountability Report – Board of Regents' Approved Budget to Actual – The Committee considered for approval the Fiscal Year 2007-2008 State Accountability Report, Board of Regents' Approved Budget to Actual. (Ref. BF-3)

19. BUDGET & FINANCE COMMITTEE – (Cont'd.)

- $\frac{3}{4}$ Design/Build Agreement, Buchanan Natatorium Swimming Pool, UNLV – The Committee considered for approval a design/build agreement to replace the UNLV McDermott Physical Education facility swimming pool. (Ref. BF-7)
- $\frac{3}{4}$ Bridge Loan Financing, Nell J. Redfield Auditorium, UNR – The Committee considered for approval a request for a \$2,050,000 bridge loan from the University of Nevada, Reno Foundation to the Nevada System of Higher Education on behalf of the University of Nevada, Reno for final funding of the Nell J. Redfield Auditorium. (Ref. BF-8)

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22. INVESTMENT COMMITTEE

INFORMATION/ACTION

Chair Thalia Dondero will present a report on the Investment Committee meeting held on September 26, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the August 1, 2008, Committee meeting. (Ref. INV-1)
- ¾ Asset Allocation and Investment Returns – The Committee heard a report on the asset allocation and investment returns for the pooled endowment and pooled operating funds for the quarter ended June 30, 2008, and may make recommendations to change the asset allocation and strategic ranges for the pooled funds.
- ¾ Fire Station Facility, CSN, Interlocal Agreement with city of Las Vegas – The Committee considered for approval an Interlocal Agreement and Ground Lease to construct a structure on the Charleston Campus to house a Fire Station and College Instruction Space. (Ref. INV-3)
- ¾ Deferred Maintenance – The Committee heard an update on the System Office's ongoing analysis of deferred maintenance activities and may provide direction to staff to draft a revision to existing Board policy for consideration at a future meeting of the Committee. (Ref. INV-5)
- ¾ ¾ Capital Asset "Flosl Aed20.712(a)4(r)-7(e)40(t)-6(en)-4(eC /CS0 cs 0 scn 9.96 0 0 900

23. INVESTMENT COMMITTEE – (Cont'd.)

- ¾ Engelstad Family Foundation Gift Agreement, CSN – The Committee considered for approval a Gift Agreement in the amount of \$8,200,000 to fund educational services and a building project at CSN, and to name the Health Sciences School and Building the “Ralph and Betty Engelstad School of Health Sciences.” (Ref. INV41)
- ¾ Trade of Property with the Clark County Department of Aviation (CCDOA) to Acquire the Paradise Campus, UNLV – The Committee considered for approval a request from UNLV President David B. Ashley for the Board to delegate authority to Chancellor Jim Rogers to finalize and execute an exchange of real properties in order for UNLV to acquire title to the Paradise Campus. In the alternative, the Committee may recommend to the Board a different process for finalizing the transaction. (Ref. INV42)

24. HEALTH SCIENCES SYSTEM COMMITTEE

INFORMATION/ACTION

Chair Dorothy Gallagher will present a report on the Health Sciences System Committee meeting held on September 25, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the July 31, 2008, Committee meeting. (Ref.HSS1)
- ¾ Presentation Regarding the Action Plan for the Health Sciences System (HSS)– The Committee heard an overview of the Action Plan for the HSS, the position description and qualifications for the HSS staff and general updates on the status of activities related to the Plan. The Committee considered for approval the Action Plan and may provide direction regarding any areas of emphasis or redirection of the Action Plan. (Ref. HSS3)

25. RESEARCH & ECONOMIC DEVELOPMENT COMMITTEE

INFORMATION/ACTION

Chair Jack Lund Schofield will present a report on the Research & Economic Development Committee meeting held on September 25, 2008, and Board action may be requested on the following:

- ¾ Minutes – The Committee considered for approval the minutes from the July 31, 2008, Committee meeting. (Ref.RED-2)
- ¾ Handbook / Procedures & Guidelines Manual Division, Nevada Regents' Rising Research Award – The Committee considered for approval a revision to NSHE Handbook Title 4, Chapter 1 Section 17 and an amendment to the Procedures & Guidelines Manual Chapter 8, Section 2. (Ref. RED5)

