

**BOARD OF REGENTS* and its
INVESTMENT COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**
Joe Crowley Student Union, Milt Glick Ballroom A
University of Nevada, Reno
87 West Stadium Way, Reno
Thursday, June 8, 2017, 3:30 p.m.

BOARD

ROLL CALL:

Mr. Rick Trachok, Chairman	_____
Ms. Allison Stephens, Vice Chair	_____
Dr. Andrea Anderson	_____
Dr. Patrick R. Carter	_____
Mr. Cedric Crear	_____
Mrs. Carol Del Carlo	_____
Dr. Mark W. Doubrava	_____
Dr. Jason Geddes	_____

COMMITTEE

ROLL CALL:

Dr. Jason Geddes, Chair	_____
Mr. Cedric Crear, Vice Chair	_____
Mrs. Carol Del Carlo	_____
Mr. Trevor Hayes	_____
Mrs. Cathy McAdoo	_____
Mr. John T. Moran	_____

In addition to the Investment Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents'

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken.

4. ENDOWMENT POOL PERFORMANCE DISCUSSION – CAMBRIDGE ASSOCIATES **INFORMATION ONLY**

Staff from Cambridge Associates will present a report on asset allocation and investment returns for the Pooled Endowment Fund as of April 30, 2017.

ESTIMATED TIME: 10 mins.

5. ENDOWMENT POOL PERFORMANCE DISCUSSION – RUSSELL INVESTMENTS **INFORMATION ONLY**

Staff from Russell Investments will present a report on asset allocation and investment returns for the Pooled Endowment Fund as of April 30, 2017.

ESTIMATED TIME: 10 mins.

6. GBC FOUNDATION ENDOWMENT MANAGEMENT FEE **FOR POSSIBLE ACTION**

GBC and the GBC Foundation seek approval of an institutional request for an annual endowment management fee of 1.5 percent to be effective in the third quarter of 2017, concurrent with the transfer of GBC Foundation endowment accounts. The management fee will be calculated and distributed in the same manner as the spending distribution and transmitted to that institution in consideration of Foundation management, stewardship and development activities. ([Ref. INV-6](#))

ESTIMATED TIME: 10 mins.

7. TMCC FOUNDATION ENDOWMENT MANAGEMENT FEE **INFORMATION ONLY**

Representatives from the TMCC Foundation will discuss the Foundation's use of the 1.5 percent endowment management fee distributed to the Foundation from the System Endowment Fund.

ESTIMATED TIME: 15 mins.

8. NEW BUSINESS

INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

9. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

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