

BOARD OF REGENTS
BRIEFING PAPER

AGENDA ITEM TITLE: Financing Plan and Resolution to Authorize Promissory Note for
UNLV Football Complex

MEETING DATE: September 8, 2017

2. BACKGROUND & POLICY CONTEXT OF ISSUE:

UNLV will provide an update related to the UNLV Football Complex project and request approval for a plan to finance its construction. The Football Complex will provide an exceptional football training, performance, academic support and administration facility to support UNLV Football in achieving excellence both on and off the field (the "Project").

Project Plan

The Project is planned to be approximately 73,000 square foot,

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3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

UNLV President Len Jessup requests (1) approval to move forward with the UNLV Football Complex as described herein, and (2) approval of the Project financing plan and a resolution to authorize the issuance of a promissory note in an amount not to exceed \$15,950,000 to be repaid from donor contributions and fundraising shortfall covered by campus investment income funds. President Jessup further requests that the Chancellor be authorized to finalize, approve, and execute any additional documents necessary to complete the transaction described herein; provided such documents are first approved as to legality by the Vice Chancellor for Legal Affairs.