

**BOARD OF REGENTS* and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas
Thursday, December 5, 2019, 9:00 a.m.*

Video or Telephone Conference Connection from the meeting site to:

2. CONSENT ITEMS FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

2a. MINUTES FOR POSSIBLE ACTION

Request is made for approval of the September 5, 2019, meeting minutes. ([Ref. BFF-2a](#))

2b. FISCAL YEAR 2018-2019 NSHE STATE OPERATING BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION

The Committee may approve acceptance of the report of Fiscal Year 2018-2019 State Operating Budget to Actual Comparison for the NSHE. ([Refs. BFF-2b\(1\) and BFF-2b\(2\)](#))

2c. FISCAL YEAR 2018-2019 NSHE SELF-SUPPORTING BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION

The Committee may approve acceptance of the report of Fiscal Year 2018-2019 Self-Supporting Budget to Actual Comparison for the NSHE. ([Refs. BFF-2c\(1\) and BFF-2c\(2\)](#))

2d. STUDENT ASSOCIATION FINANCIAL REPORTS FOR POSSIBLE ACTION

The Committee may approve acceptance of the report of the NSHE Student Association financial reports for Fiscal Year 2018-2019. Title 4, Chapter 20, B, Section 2(4) of the *Board of Regents Handbook* requires each student association to annually report to the Board by December the association revenues, expenditures, and ending account balances for the preceding fiscal year. ([Refs. BFF-2d\(1\) and BFF-2d\(2\)](#))

2e. BIENNIAL REPORT ON REGISTRATION FEES AND NON-RESIDENT TUITION FEES FOR POSSIBLE ACTION

The Committee may approve acceptance of the report required by Senate Bill (SB) 545, Section 8 (2017 Session). The Bill requires the NSHE to report registration fees and non-resident tuition fees received by NSHE institutions beyond the amounts authorized in Section 1 of SB 545, as well as the intended expenditures for any additional student fee revenue. The Bill requires that this report be submitted to the Interim Finance Committee on a semi-annual basis. ([Ref. BFF-2e](#))

2. CONSENT ITEMS – (Continued)

FOR POSSIBLE ACTION

2f. REPORT ON CAMPUS CRIME
STATISTICS

FOR POSSIBLE ACTION

The Committee may approve acceptance of the report on campus crime statistics. Pursuant to the Jeanne Clery Crime Statistics Act (20 USC 1092), the institutions must disclose annually certain information concerning campus crime. This report includes current and historical data on various crimes that have occurred on each NSHE campus. ([Refs. BFF-2f\(1\) and BFF-2f\(2\)](#))

2g. UNIVERSITY OF NEVADA, RENO
SCHOOL OF MEDICINE
SUB-SUBLEASE OF REAL PROPERTY
AT 6255 SHARLANDS AVENUE,
RENO, NEVADA – UNR

FOR POSSIBLE ACTION

University of Nevada, Reno President Marc A. Johnson requests approval for the Sub-Sublease Agreement of approximately 6,374 square feet located at 6255 Sharlands Avenue, Reno, Nevada (APN 212-314-01), for a term of 60 months with an option to renew the Sub-Sublease Agreement for an additional 24 months. ([Ref. BFF-2g](#))

FISCAL IMPACT: Annual rental amount of \$182,041.-5 (~~f396~~ R2 Tw MCD AT ~~BD~~ 9R.2 (ntC D .

2. CONSENT ITEMS – (Continued)

FOR POSSIBLE ACTION

2k. REVISION TO THE USE OF
PROCEEDS FROM SALE OF
GIFTED VIOLIN – UNR

FOR POSSIBLE ACTION

University of Nevada, Reno President Marc A. Johnson requests approval to direct \$300,000 of the remaining \$435,000 proceeds from the sale of the violin toward the establishment of a quasi-endowment held by the University Foundation for student scholarships for the Department of Music. The other \$135,000 would continue to be designated for the purchase of musical instruments.

[*\(Ref. BFF-2k\)*](#)

FISCAL IMPACT: Redirection of proceeds from sale of the violin will not result in an increase of fiscal costs or reduced revenue.

2l. SALE OF PROPERTY RIGHTS TO
THE REGIONAL TRANSPORTATION
COMMISSION OF WASHOE COUNTY (RTC)
FOR THE VIRGINIA STREET BUS
RAPID TRANSIT EXTENSION PROJECT –
RESOLUTION – UNR

FOR POSSIBLE ACTION

University of Nevada, Reno President Marc A. Johnson requests approval to sell to the Regional Transportation Commission of Washoe County for the Virginia Street Bus Rapid Transit Extension Project portions of and easements over portions of parcels APNs 007-020-08, 007-131-23, 007-510-02 and 007-510-01 for the sale price of \$2,401,405.00 and approval of a Resolution authorizing the Chancellor or his designee to approve and sign all the Public Highway Agreements, Deeds, Permanent Easements, Temporary Easements, and the escrow and title documents associated with the sale of the property rights, after consultation with the Business, Finance and Facilities Committee Chair and the NSHE Chief General Counsel.

2. **CONSENT ITEMS – (Continued)** **FOR POSSIBLE ACTION**

2m. **RESCISSION OF PRIOR ACTION FOR POSSIBLE ACTION
AND APPROVAL OF AMENDED SITE PLAN,
REDFIELD CAMPUS – RESOLUTION – UNR**

University of Nevada, Reno President Marc A. Johnson requests rescission of Board of Regents' approval of the June 8, 2018, Amended and Restated Development Agreement with the Nell J. Redfield Foundation and approval of a Resolution approving the Revised Amended and Restated Development Agreement with the Nell J. Redfield Foundation and authorizing the Chancellor or his designee to execute the: 1) Revised Amended and Restated Development Agreement, and 2) any other associated real property transfer documents after consultation with the Business, Finance and Facilities Committee Chair and the NSHE Chief General Counsel. ([Ref. BFF-2m](#))

FISCAL IMPACT: None.

ESTIMATED TIME: 5 mins.

3. **FISCAL YEAR 2019-2020 NSHE STATE SUPPORTED OPERATING BUDGET** **FOR POSSIBLE ACTION**

The Committee's approval is requested for the Fiscal Year 2019-2020 NSHE State Operating Budget. ([Refs. BFF-3a](#) & [BFF-3b](#))

ESTIMATED TIME: 5 mins.

4. **FISCAL YEAR 2019-2020 NSHE SELF-SUPPORTING BUDGET** **FOR POSSIBLE ACTION**

The Committee's approval is requested for the Fiscal Year 2019-2020 NSHE Self-Supporting Budget. ([Refs. BFF-4a](#) & [BFF-4b](#))

ESTIMATED TIME: 5 mins.

5. **FIRST QUARTER FISCAL YEAR 2019-2020 FISCAL EXCEPTIONS** **INFORMATION ONLY**

The First Quarter Fiscal Year 2019-2020 Report of Fiscal Exceptions of Self-Supporting Accounts will be presented. ([Refs. BFF-5a](#) & [BFF-5b](#))

ESTIMATED TIME: 5 mins.

6. **FIRST QUARTER FISCAL YEAR 2019-2020 BUDGET TRANSFERS, STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS** **INFORMATION ONLY**

NSHE institutions indicated there were no transfers between functional

7. PURCHASE OF THE PONDEROSA VILLAGE GRADUATE STUDENT HOUSING COMPLEX LOCATED AT 1775 EVANS AVENUE, RENO, NEVADA – RESOLUTION – UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Marc A. Johnson requests approval to Purchase the Ponderosa Village Graduate Student Housing complex buildings located at 1775 Evans Avenue, Reno, Nevada (APN 003-180-17) for the purchase price of \$28,000,000 and approval of a Resolution authorizing the Chancellor or his designee to approve and sign a purchase and sale contract, escrow and title documents, and other associated documentation for the purchase of the property and termination of the Ground and Improvement Lease, after consultation with the Business, Finance and Facilities Committee Chair and the NSHE Chief General Counsel. ([Ref. BFF-7](#))

FISCAL IMPACT: Purchase price to be paid by the property's rental income.

ESTIMATED TIME: 10 mins.

8. FINANCING PLAN, CERTIFICATES OF PARTICIPATION SERIES 2020A FOR UNR GATEWAY PRECINCT PARKING GARAGE AND PONDEROSA VILLAGE GRADUATE STUDENT HOUSING COMPLEX – RESOLUTION – UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Marc A. Johnson requests approval of a Resolution authorizing the issuance of NSHE Certificates of Participation in a maximum principal amount up to \$56,000,000 to support the construction financing of the new Gateway Precinct Parking Garage and acquisition of the Ponderosa Village Graduate Student Housing Complex. ([Ref. BFF-8](#))

FISCAL IMPACT: Debt payments associated with this financing will range from \$2,370,000 to \$3,540,000 per year for 30 years, paid from revenues associated with campus parking permits and rental income from the newly acquired housing facility.

ESTIMATED TIME: 10 mins.

9. LEASE PURCHASE OF SIMULATION EQUIPMENT – NSC **FOR POSSIBLE ACTION**

Nevada State College President Bart J. Patterson requests approve T2requeeseque04 T-4 ()-1

10. HANDBOOK REVISION – FINANCIAL POLICIES FOR POSSIBLE ACTION

System staff requests approval of a revision to Board policy to increase the reporting threshold from \$25,000 to \$250,000 for the Self-Supporting Budget to Actual report. The policy revision amends Title 4, Chapter 9C, Section 2.11 of the *Handbook*. ([Ref. BFF-10](#))

FISCAL IMPACT: None.

ESTIMATED TIME: 10 mins.

11. NEW BUSINESS INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the