

ADVISORY MEMBERS

ROLL CALL:

Mr. Russell Campbell,	_____
Your Second Opinion, LLC.	
Mr. Randy Garcia, UNLV Foundation	_____
Mr. Dean Byrne, UNR Foundation	_____

In addition to the Investment Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 18, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

* The Board's Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the Committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title I, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 12, a quorum may be gained by telephone hookup.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents' website at:

<https://nshe.nevada.edu/leadership-policy/board-of-regents/meeting-agendas/>

Pursuant to Section 5 of Directive 006, and extended by Directives 016, 018, 021, 026, 029 and 033, the requirement contained in NRS 241.020(3)(c) that physical locations be available for the public to receive supporting material for public meetings has been suspended. Pursuant to Section 6 of Directive 006, and extended by Directives 016, 018, 021, 026, 029 and 033, copies of the reference material and any additional support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the posting of this agenda but before the meeting, will be made available upon request by calling Winter Lipson at (702) 889-8426.

Reasonable efforts will be made to assist and accommodate physically disabled persons to participate in the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

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**4. ENDOWMENT POOL PERFORMANCE – INFORMATION ONLY
RUSSELL INVESTMENTS**

Staff from Russell Investments will present a report on asset allocation and investment returns for the Pooled Endowment Fund as of February 28, 2021. _____

ESTIMATED TIME:

**5. ENDOWMENT POOL PERFORMANCE – INFORMATION ONLY
CAMBRIDGE ASSOCIATES**

Staff from Cambridge Associates will present a report on asset allocation and investment returns for the Pooled Endowment Fund as of February 28, 2021. _____

ESTIMATED TIME:

**6. OPERATING POOL PERFORMANCE FOR POSSIBLE ACTION
DISCUSSION AND RECOMMENDATIONS**

Staff from Cambridge Associates and System Administration will present a report on asset allocation and investment returns for the Pooled Operating Fund as of February 28, 2021. Cambridge Associates and System Administration staff may also provide specific recommendations on fund managers which may include hiring, terminating or changing managers. The Committee may take action based on the report and recommendations, including making recommendations to the Board to change asset allocation, fund managers and/or strategic ranges for the pooled fund.

ESTIMATED TIME:

**7. MANAGEMENT OF INFORMATION ONLY
INVESTMENT PORTFOLIOS**

The Committee will discuss the current management of the NSHE investment portfolio as well as other potential management options. Representatives from the UNLV Foundation and UNR Foundation will provide an overview of processes for managing the foundations' portfolios. _____

ESTIMATED TIME:

8. NEW BUSINESS

INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request, and no substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law (NRS 241.010 .).

ESTIMATED TIME:

9. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action

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