

**BOARD OF REGENTS* and its
INVESTMENT COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

Spring Las Vegas
4300 S Maryland Parkway, Suite 400
Wednesday, June 30, 2021, 9:00 a.m.

Video Conferencing
Springfield
2601 Elmwood Road, Reno

Audio
Bridge

Nebraska. Information

Members

(<http://www.nhs.uk>)

800-4705-775-300-7661

Members

(<http://www.nhs.uk>)

BOARD

ROLL CALL:

- Dr. Mark W. Doubrav
- Mrs. Carol Del Carlo
- Mr. Joseph C. Arrascada
- Mr. Patrick J. Boylan
- Mr. Byron Brooks
- Dr. Patrick R. Carter
- Ms. Amy J. Carvalho
- Dr. Jason Geddes
- Mrs. Cathy McAdoo
- Mr. Donald Sylvantee McMichael Sr.
- Mr. John T. Moran
- Ms. Laura E. Perkins
- Dr. Lois Tarkanian

COMMITTEE

ROLL CALL:

- Dr. Patrick R. Carter
- Dr. Jason Geddes
- Mr. Joseph C. Arrascada
- Ms. Laura E. Perkins
- Dr. Lois Tarkanian

1. PUBLIC COMMENT – (continued) INFORMATION ONLY

In accordance with Attorney General Opinion 047, 00-
restated in the Attorney General s Open Meeting Law Manual, the
Committee Chair may prohibit comment if the content of that
comment is a topic that is not relevant to, or within the authority of,
the Board of Regents, or if the content is willfully disruptive of
the meeting by being irrelevant, repetitious, slanderous, offensive,
inflammatory, irrational or amounting to personal attacks or
interfering with the rights of other speakers.

2. MINUTES FOR POSSIBLE ACTION

Request is made for approval of the minutes from the March 25,
2021, meeting [\(Ref. INV-2\)](#)

ESTIMATED TIME: 5 mins.

3. CHAIR’S REPORT INFORMATION ONLY

Chair Patrick R. Carter will provide general remarks to the
Committee members.

ESTIMATED TIME: 5 mins.

4. MANAGEMENT OF INVESTMENT PORTFOLIOS FOR POSSIBLE ACTION

The Committee will discuss the current management of the NSHE
investment portfolio as well as the potential management
options. The Committee may take action and determine which
management option would best benefit the NSHE investment
portfolio:

- Continue the contract with Cambridge Associates and Russell Investments and approve extending in accordance with the terms and conditions of the contracts;
- Terminate the contract(s) of Cambridge Associates and/or Russell Investments in accordance with the terms and conditions of the contracts;
- Direct Staff to begin the Request for Proposal process to potentially hire/renew Outsourced Chief Investment Officer(s); or
- Direct Staff to begin the process to transfer the investment duties house and provide the Chief Financial Officer the authority to hire appropriate staff.

ESTIMATED TIME: 45 mins.

5. NEW BUSINESS

INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under New Business is limited to description and clarification of the subject matter of the item, which may include the reasons for the ~~and requires~~ substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law (NRS 241.010 *seq.*).

ESTIMATED TIME: 5 mins.

6. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion 047, 08-~~rested~~ in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<http://nshe.nv.gov>) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 ([http://nrs232.2175](http://nrs232.2175.nv.gov)) AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS: