

---

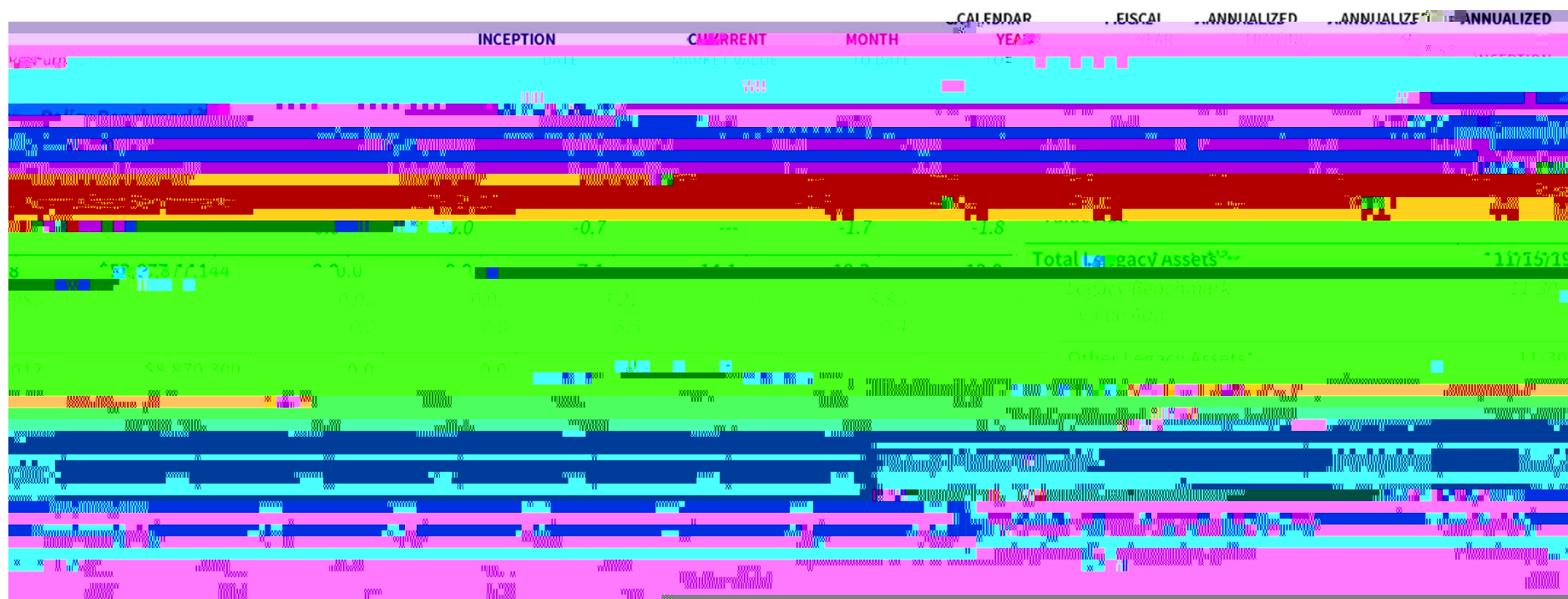
## Endowment OCIO Update ... Executive Summary

---

### A. Performance:

- „ For the fiscal year through 2/28/2022, the Total Endowment return was ~~preliminary~~ ~~-1%~~ ~~2~~, outperforming the Policy Benchmark by 120bps

2/28/2022 Performance



Rows marked with \* contain preliminary data.

<sup>1</sup> Performance and market values are as of 9/30/21, adjusted with cash flows through the current period.

<sup>2</sup> For Benchmark details, please refer to Custom Benchmark Compositions exhibit.

<sup>12</sup> Market value and performance is preliminary.

<sup>13</sup> Legacy benchmark lag date has been adjusted in line with Private Investment data as of 06/30/21.

<sup>14</sup> Farallon Capital fully redeemed on 12/31/12. Market value represents illiquid Special Situations Account.

8SGDWHG ZLWK 3HUIRUPDQFH 'DWD

Value-add has been driven by manager selection

FYTD as of 2/28/2022  
(Preliminary -- Private Investments as of 9/30/2021)

8 months ending February 28, 2022 € USD

