

**BOARD OF REGENTS\* and its  
INVESTMENT COMMITTEE  
NEVADA SYSTEM OF HIGHER EDUCATION**

**BOARD**

**ROLL CALL:**

Mr. Byron Brooks Chair	_____
Mr. Joseph C. Arrascada, Vice Chair	_____
Mr. Patrick J. Boylan	_____
Mrs. Susan Brager	_____
Ms. Heather Brown	_____
Mrs. Amy J. Carvalho	_____
Dr. Michelee Cruz-Crawford	_____
Mrs. Carol Del Carlo	_____
Mr. Jeffrey S. Downs	_____
Ms. Stephanie Goodman	_____
Mr. Donald rti4ew0 TdGMC al	_____

**ROLL CALL:**

Mrs. Amy J. Carvalho, Chair	_____
Ms. Laura E. Perkins, Vice Chair	_____
Mrs. Susan Brager	_____
Dr. Michelee Cruz-Crawford	_____
Dr. Lois Tarkanian	_____

**ADVISORY MEMBERS**

**ROLL CALL:**

Mr. Randy Garcia, UNLV Foundation	_____
Mr. Mark Denzler, UNR Foundation	_____

In addition to the Investment Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

**IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING**

**NOTE:** Below is an agenda of all items scheduled to be considered. Notification is hereby provided that

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three (3) minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

IMCDD 4 BDC with Attorney General Office of NC (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51) (52) (53) (54) (55) (56) (57) (58) (59) (60) (61) (62) (63) (64) (65) (66) (67) (68) (69) (70) (71) (72) (73) (74) (75) (76) (77) (78) (79) (80) (81) (82) (83) (84) (85) (86) (87) (88) (89) (90) (91) (92) (93) (94) (95) (96) (97) (98) (99) (100)

5. **ENDOWMENT POOL PERFORMANCE, CAMBRIDGE ASSOCIATES** **INFORMATION ONLY**

Staff from Cambridge Associates will present a report on asset allocation and investment returns for the Pooled Endowment Fund as of June 30, 2023, with subsequent estimates through the end of August. ([Ref. INV-5](#))

*20 mins.*

6. **ENDOWMENT POOL DISTRIBUTION RATE AND POLICY** **FOR POSSIBLE ACTION**

The Committee will discuss current NSHE distributions from the Endowment Fund and the current rate which is set at a net 4.5 percent spending/management fee in relation to current investment allocation, projected returns and Board Policy (*Title 4, Chapter 10, Section 5*). The Committee will also review

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