

## Assessment of Institutional Financial Condition

Despite numerous financial challenges over the past years, UNLV has managed its resources judiciously and responsibly and has remained financially stable based on key indicators of financial health and performance. UNLV's resource planning group strives to manage limited resources in alignment with the Top Tier 2.0 Vision and Goals.

The pandemic resulted in significant financial challenges for the State of Nevada and substantial reductions in state appropriations revenues. The Higher Education Emergency Relief Fund authorized by the American Rescue Plan (ARP) enabled UNLV (and our sister institutions) to maintain stability. UNLV maintained stable enrollment through this period and has continued to grow its enrollment.

UNLV implemented measures, including hiring freezes and operational budget reductions, to manage costs during the pandemic. The institution was a strong supporter of implementing the full 1.2% COLA increases for our staff, which required additional spend management measures. However, these measures have placed some constraints on our ability to strategically invest in key initiatives that would enhance the campus and student experience. For example, UNLV plans to delay capital investments to accommodate



2021● Entered into a facility lease with a private developer, for space in a major development on Maryland Parkway, intended to expand services and community development in the UNLV University District area.

2021● An interdivisional task force converted 165 single fixture restrooms to all gender restrooms; 129 of these include baby changing stations.

2022● Completed the Tropicana Garage expansion which added approximately 760 spaces to the campus inventory. This project also realigned the road and crosswalk at the Northwest corner of the Tropicana Parking Garage, increasing pedestrian safety.

2022● Supported Medical Educational Building construction by acting as the campus liaison to ensure the building met standards for construction and furniture, fixtures, and equipment (FFE).

2022● Purchased four strategic properties that will support future campus growth: Runnin' Rebel Plaza, Public Education Foundation (PEF) Building, Rebel House Apartments, and the Briova building at UNLV Research & Technology Park.

2022● Commenced construction on the new Advanced Engineering Building at UNLV.

2022● Received Board of Regents approval to extend the lease of the Nathan Adelson Hospice on University Center Drive, on UNLV land, to support the continuing services and expansion of this community partner, and to continue academic and clinical connections between UNLV and the Nathan Adelson Hospice.

2022● Received Board of Regents approval for a collaboration between UNLV, the City of Las Vegas and a private developer for capital renewal, economic development and expansion of services at and around the UNLV Shadow Lane Campus.

2022● Completed the purchase of the remaining components of the University Gateway property on Maryland Parkway, and entered into a revenue generating master lease agreement for these property components.

2023● Completed an RFP for a ground lease for the UNLV 42 acre site at Tropicana



Grants and contracts revenue has increased over 63.8% in the past five years after obtaining a R1 research designation in 2018.

### Other data points that we can induce

- Detailed breakdown of sources and uses
- Employee headcount trend (included in DRI report)
- Gift/Endowment
- Debt services
- Note about HEERF grants and special distribution
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